VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 16, 2015) - Oceanic Iron Ore Corp. ("Oceanic", or the "Company") (TSX VENTURE:FEO) announces the results of voting at its recent Annual General Meeting ("AGM") which was held on November 16, 2015.

Shareholders voted in favour of all items put forward by the Board of Directors and management. All five (5) individuals nominated for the board of directors - Steven G. Dean, Gordon Keep, Jean Martel, Hon. John Reynolds P.C., and Alan Gorman - were elected.

Shareholder resolutions in respect of the appointment of auditors, new control persons, and the Company's rolling stock option plan were all approved with a decisive majority. No other business was conducted at the meeting.

A total of 9,169,220 common shares of the Company were voted, representing approximately 26% of the total shares issued and outstanding as at the record date of the AGM.

Oceanic Iron Ore Corp. (www.oceanicironore.com)

On behalf of the Board of Directors

Steven Dean, Executive Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

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