VAL-D'OR, QUEBEC--(Marketwired - Nov 11, 2015) - Metanor Resources Inc. ("Metanor") (TSX VENTURE:MTO) is pleased to provide this update on its exploration drilling program, from the surface, in the area south of the Bachelor Mine. A drill located on an island 50 meters north of the discovery hole (MO-15-14) intersected 18.9 g/t over 5.6 meters (hole MO-15-92). This hole MO-15-92 was drilled in the same direction and parallel of the hole MO-15-94. See section below. This island was built inside the tailing area, and the holes MO-15-94, 52, 53, 54 were drilled from that island. These holes allowed intersecting the South vein over 4 to 5 meters. See plan and section below to see the interpretation to date of this zone near surface. This zone is open in all directions.

http://media3.marketwire.com/docs/1032391e_1.jpg

http://media3.marketwire.com/docs/1032391e_2.jpg

The results are in the table below:

Hole No	From (m)	To (m)	length (m)*	Au grade capped (g/t)	Remark
MO-15-05	437.6	450.7	13.1	0.8	
MO-15-06	494.7	499.1	4.4	1.2	
MO-15-14	6.4	51.8	45.4	8.0	
MO-15-14	211.0	212.6	1.6	4.3	
MO-15-14	460.2	461.1	0.9	3.3	
MO-15-52	29.2	30.0	0.8	19.4	
MO-15-53	36.9	43.9	7.0	12.0	
MO-15-54	30.3	31.3	1.1	5.7	
MO-15-54	43.8	45.5	1.7	23.9	60.7 g/t uncapped
MO-15-92	6.4	12.0	5.6	18.9	
MO-15-93	6.6	46.8	40.2	8.3	
MO-15-94	16.5	20.9	4.4	8.4	
MO-15-97	12.0	17.7	5.6	8.6	

^{*}Core length

The drilling activities are continuing in this sector, located 1 km south of the Bachelor Mine. The analysis are continuing on many samples from various holes in order to determine the orientation of one or many veins in this sector, and to extend the South zone to the east and west first, and then at depth later. Two drills are presently active on this south zone. A third drill is planned when the zones are better understood. The previous results indicate that the sector can extend over a 1 km east-west corridor (see press release published March 12th 2015).

The true width is between 20 and 95% of the core length obtained in diamond drill holes. The cap-off grade used in the analysis is 31 g/t or 1 oz Au. The samples were assayed by fire-assay at the Metanor assay lab. The quality control program of the assay results (QA QC) adopted by Metanor includes a minimum of 10% of controlled assays being conducted as well as verification by an independent external assay lab.

Qualified Person

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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