CALGARY, ALBERTA--(Marketwired - Nov. 10, 2015) - Cardinal Energy Ltd. ("Cardinal" or the "Company") (TSX:CJ) confirms that a dividend of $0.07 per common share will be paid on December 15, 2015 to shareholders of record on November 30, 2015 with an ex-dividend date of November 26, 2015. The Board of Directors of Cardinal has declared the dividend payable in either cash or common shares at the election of the shareholder. This dividend has been designated as an "eligible dividend" for Canadian income tax purposes.

About Cardinal Energy Ltd.

Cardinal is a junior Canadian oil focused company built to provide investors with a stable platform for dividend income and growth. Cardinal's operations are focused in Alberta.

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