

# Rapier Gold Inc. Announces Additional Surface Grab Samples of 20.7 g/t

09.11.2015 | [Marketwired](#)

## And 5.95 g/t West of Previously Announced Grab Sample of 13.6 g/t in Carb Rock Outcrop Above High Grade Drill Intersection

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Nov 9, 2015) - [Rapier Gold Inc.](#) (TSX VENTURE:RPR) (the "Company") announces two additional assay results from grab samples taken from a large outcrop at the Talc Mine Area of the Pen Gold Project.

- Imerys, the operator of the talc mine, recently pre-stripped an outcrop exposure between the mill and the talc mine pit ("Fox Outcrop"). The Fox Outcrop is a previously known occurrence of an intensely carbonatized ultramafic rock typically associated with gold deposits in the Porcupine Gold Camp ("Carb Rock") which is cross-cut extensively by numerous quartz vein sets. This additional exposure has revealed more quartz veining than expected and sulphide mineralization has been observed.
- The Company mapped the Fox Outcrop and took 51 grab samples, with the four most significant being: sample 1027188 with 20.7 g/t, sample 1027199 with 5.95 g/t and the previously announced, sample 1027160 with 13.6 g/t and sample 1027166 with 7.13 g/t. Refer to Appendix A.
- Samples 1027188 and 1027199 are more than 8 m west of sample 1027160, which occurs above the high grade intersection in drill hole PG13-108 with 13.0 g/t gold over 4.3 m ("New Vein Zone") at a vertical depth of 150 m. This new zone appears to be the up-dip projection of the New Vein Zone, based on the limited geological information currently available. The zone occurs in tourmaline-bearing quartz veining in the contact between talc carbonate and Carb rock. Sample 1027166 with 7.13 g/t is more than 50 m northeast of this new zone and may be indicative of a second sub-parallel zone of mineralization currently not observed in drill core of PG13-108. These two zones are both east-west trending shear zones with veins which can be gold bearing at the contacts. The veins are north-south trending extensional veins which become sigmoidal with increasing shear development.
- The Company is planning up to five diamond drill holes, approximately 1,500 m in total, to test for strike and dip continuity of the hypothesized sub-vertical vein/vein set.
- We anticipate the Fox Outcrop will be drilled and blasted this week as part of Imerys' mine plan to expand their open pit. The blast holes for this talc "waste" will be assayed prior to the area being mined, and all material will be stockpiled for further sampling by the Company. Imerys retains all talc mineral rights while the Company owns the gold rights. Refer to Appendix B & C.

## Pen Gold Project Summary

- The Company's activities are exclusively focused on exploring the Pen Gold Project, comprising approximately 16,400 hectares (approximately 160 sq km) located on Highway 101, 75 km southwest of Timmins, Ontario. Appendix D. The project is approximately 45 km southwest of Lake Shore Gold's Timmins West Mine and the newly discovered 144 Exploration Area.
- Lake Shore Gold are conducting an extensive exploration program on 144 Exploration Area, which is outlined in a very comprehensive section of the company's website

<http://www.lsgold.com/Mines-Projects-Properties/Review-of-Properties/Timmins-West-complex/144-Gap-Zone-Discover>

- Pen Gold Project is located approximately 85 km northeast of Goldcorp's Borden Gold Project. Goldcorp acquired this project in the takeover of Probe Mines, on March 13 2015, for \$526 million. Goldcorp are actively advancing the Borden Gold Project as a source of ore for the 11,000 tpd Dome Mill, located 160 km away in Timmins. Appendix D shows the locations of the 144 and Borden projects in relation to Pen Gold Project.
- Pen Gold Project appears to be on the western extension of the Porcupine-Destor Fault Zone (PDFZ), one of the most productive gold structures in the world. This fault zone extends east into Quebec and hosts many of the largest and most famous gold mines in Canada. The Timmins Camp has produced approximately 72.5 million ounces to date.

Gary Wong, P.Eng., Vice-President Exploration of the Company, a Qualified Person under the definition in National Instrument 43-101, has reviewed and approved the technical content of this release.

## ON BEHALF OF THE BOARD OF DIRECTORS

Roger Walsh  
President & CEO

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*Cautionary Note Regarding Forward Looking Statements: Certain disclosure in this release constitutes forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including the Company's planned exploration activities, that the Company is able to procure personnel, equipment and supplies required for its exploration activities in sufficient quantities and on a timely basis and that actual results of exploration activities are consistent with management's expectations. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others, that the private placement will not be completed, that actual results of the Company's exploration activities will be different than those expected by management and that the Company will be unable to obtain or will experience delays in obtaining any required government approvals or be unable to procure required equipment and supplies in sufficient quantities and on a timely basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

## Appendix A

### Assay Table

Sample	Easting	Northing	Au (g/t)	Au (ppb)	Description
1027157 *	418558	5338439		400	sugary grey quartz veining in carb rock; abundant black tourmaline; 1m west of sample 1027160; pyrite+pyrrhotite
1027160 *	418512	5338410	13.6	> 5000	5-10cm white quartz veining in talc carbonate near contact with carb rock; talc carbonate foliation; ribbons and bands of talc carbonate-iron carbonate; trace fine needles of pyrite
1027166 *	418543	5338465	7.13	> 5000	fuchsitic carb rock; 5% irregular grey quartz veining; 10% fine-to coarse-grained pyrite
1027167 *	418543	5338465		882	fuchsitic carb rock; abundant black tourmaline; 10-15% fine-to coarse-grained pyrite
1027169 *	418543	5338465		278	fuchsitic carb rock; minor quartz; 10-15% fine-grained disseminated pyrite
1027181 *	418546	5338471		2040	rusty gossan in carb rock; 10% medium-to coarse-grained pyrite
1027182 *	418545	5338471		326	silicified rusty gossan in carb rock; 5% dark grey quartz veining; abundant black tourmaline; trace chalcopyrite
1027183 *	418545	5338471		2800	silicified rusty gossan in carb rock; 10-20% dark grey quartz veining; 5-10% dark grey quartz and wall rock
1027188	418507	5338411	20.7	>5000	5m west of sample 1027160; 5cm north-south trending sugary white-grey quartz veining in talc carbonate and carb rock; abundant inclusions and bands of talc carbonate-iron carbonate
1027199	418504	5338411	5.95	>5000	2cm white quartz extensional vein in rusty carb rock ledge face, vein offset by 1m to the west of sample 1027160; no sulphides; 70% quartz

\* Results were released previously

## Quality Assurance - Quality Control ("QA/QC")

Industry best practices are followed on the project including the routine insertion of blank and standard

samples in all grab samples. The samples are submitted directly to Actlabs in Timmins for preparation and analysis. Gold analyses are conducted on 1 assay-ton aliquots, using fire assay methods with an atomic absorption finish up to 5 g/t Au and with a gravimetric finish above.

To view Appendix B, C and D please click on the following link:  
<http://media3.marketwire.com/docs/RPR1109.pdf>

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<https://www.rohstoff-welt.de/news/215487--Rapiere-Gold-Inc.-Announces-Additional-Surface-Grab-Samples-of-20.7-g-t.html>

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