

VAL-D'OR, QUEBEC--(Marketwired - Nov 6, 2015) - [Metanor Resources Inc.](#) ("Metanor") (TSX VENTURE:MTO) announces that it has completed a first tranche of \$2,664,800 in a brokered private placement and has issued: i) 29,680,000 units priced at \$0.05 each, which consist of one common share and one common share purchase warrant having an exercise price of \$0.065 and a term of 36 months, for proceeds of \$1,484,000; and (ii) 19,680,000 flow-through units priced at \$0.06 each, which consist of one flow-through common share and one half of one common share purchase warrant having an exercise price of \$0.065 and a term of 36 months, for proceeds of \$1,180,800. The proceeds of the offering will be used for exploration work on Metanor's Quebec properties, namely the South Zone near Bachelor which has been actively drilled from the surface in the past few weeks and has shown positive results, and general working capital. Please refer to press releases issued October 27th and 29th of 2015.

In connection with the private placement, the agent received a cash fee equal to 6% of the gross proceeds raised and will receive non-transferable broker warrants, in a quantity equal to 6% of the gross proceeds raised. Each broker warrant is valid for 36 months and has an exercise price of \$0.055.

All securities issued will be subject to a four month hold period and this transaction remains subject to the approval of the TSX Venture Exchange.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion that address future transactions, activities projected, exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in forward-looking.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

406,317,733 outstanding shares

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