VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov. 4, 2015) -

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRES

Copper North Mining Corp. ("Copper North" or the "Company") (TSX VENTURE:COL) announces the completion of portions of the non-brokered private placements announced on September 10, 2015 and October 9, 2015 (the "Private Placements").

The Company issued 3.1 million units (the "Units") at a price of $0.05 per Unit for aggregate gross proceeds of $155,000. Each Unit consists of one common share of the Company (a "Share") and one non-transferable warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional Share at a price of $0.05 until November 4, 2020.

The Company paid finders' fees of $1,200 and issued 24,000 warrants (the "Finder's Warrants") in connection with this portion of the Private Placements. Each Finders' Warrant entitles the holder to purchase one Share at a price of $0.05 until November 4, 2017.

Copper North also issued 2.0 million flow-through units (the "FT Units") at a price of $0.05 per FT Unit for aggregate gross proceeds of $100,000. Each FT Unit consists of one common share of the Company (a "Share") and one half of one non-transferable warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to purchase one additional Share at a price of $0.05 until November 4, 2017.

In connection with this portion of the Private Placements, the Company paid finders' fees of $5,200, issued 40,000 finders' shares and issued 104,000 warrants (the "Finders' Warrants"). Each Finders' Warrant entitles the holder to purchase one Share at a price of $0.05 until November 4, 2017.

All Shares, including finders' shares and any Shares issued upon exercise of Warrants or Finders' Warrants are subject to a hold period and as such may not be traded until March 5, 2016.

The Company intends to use the proceeds from the non-flow through portion of the Private Placements for working capital and general corporate purposes. It intends to use the proceeds from the flow-through portion for exploration at the Carmacks Project.

Copper North expects to complete the final portions of the Private Placements in the near future. The Private Placements are subject to TSX Venture Exchange approval and all securities will be subject to a four month hold period.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable securities laws or an exemption from such registration is available.

On behalf of the Board of Directors:

Dr. Harlan Meade, President, CEO and Director

About Copper North

Copper North is a Canadian mineral exploration and development company. Copper North's assets include the Carmacks Project located in the Yukon, the Redstone property located in the Northwest Territories, and the Thor property in British Columbia. Copper North trades on the TSX Venture Exchange under the symbol COL.

This news release includes certain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, statements with respect to the completion of any part of the proposed Private Placements; the price of securities issued pursuant to the Private Placement; use of proceeds from the Private Placement; and proposed exploration and development activities and their timing. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, the timeliness and success of regulatory approvals, the timing and success of future exploration and development activities, exploration and development risks, market prices, exploitation and exploration results, availability of capital and financing, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment, unanticipated environmental impacts on operations and other exploration risks detailed herein and from time to time in the filings

made by the Company with securities regulators. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that the Private Placement will receive regulatory approval and will proceed as planned, the proposed exploration and development of the mineral projects will proceed as planned, market fundamentals will result in sustained metals and mineral prices, and any additional financing needed will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Copper North Mining Corp.
Dr. Harlan Meade
President and Chief Executive Officer
604.398.3451
info@coppernorthmining.com
www.coppernorthmining.com