

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 4, 2015) - [Prophecy Development Corp.](#) ("Prophecy" or the "Company") (TSX:PCY)(OTCQX:PRPCF)(FRANKFURT:1P2) announces the cancellation of the remainder of the proposed \$2,000,000 private placement previously announced in its September 1, 2015 news release. The Company successfully raised gross cash proceeds of \$556,000 through the issuance of 11,120,000 units of Prophecy as announced in its September 30, 2015 news release.

About Prophecy

[Prophecy Development Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in developing mining and energy projects in Mongolia, Bolivia and Canada. Further information on Prophecy can be found at www.prophecydev.com.

[Prophecy Development Corp.](#)

ON BEHALF OF THE BOARD

JOHN LEE, Executive Chairman

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

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