

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 4, 2015) - [Marifil Mines Ltd.](#) (TSX VENTURE:MFM) ("Marifil" or the "Company") is pleased to announce that it has completed and closed the previously announced private placement, consisting of 10,000,000 units (the "Units") at \$0.01 per unit for gross proceeds of up to \$100,000 subject to final Exchange approval. Each unit consists of one common share of the Company and one common share purchase warrant exercisable at a price of \$0.05 per share for the first 24 months from the date of issuance and \$0.10 for the next 36 months. All units issued are subject to a four-month hold period ending on March 4, 2016.

Proceeds from the placement will be used for audit, legal, property maintenance, general working capital, and due diligence costs related to the potential limestone asset sale.

On Behalf of the Board of Directors,

John Hite, President

For further information regarding [Marifil Mines Ltd.](#), please refer to the Company's filings available on SEDAR (<http://www.sedar.com>) or at Marifil's Website (<http://www.marifilmines.com>).

#### *General Disclaimer*

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#### *Forward-Looking Statements*

*This news release may contain forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**WE SEEK SAFE HARBOUR.**

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