

LAVAL, QUEBEC--(Marketwired - Nov 3, 2015) - Mason Graphite Inc. ("Mason Graphite" or the "Company") (TSX VENTURE:LLG)(OTCQX:MGPHF) is pleased to announce the completion and filing, with the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques (MDDELCC), of an Environmental Impact Study for its Lac Guéret Project located in northeastern Québec.

The study was jointly prepared by Mason Graphite and the Environmental services of the engineering firm Hatch. The recognized expertise of Jacqueline Leroux, Eng., Director of Sustainable Development of the Company, has contributed significantly to the realization of this study, which represents an important milestone in the permitting process of the project. The document consists of numerous technical analysis and provides a full and thorough assessment of the predicted project effects on the biophysical and human environments.

Furthermore, the First Nation of Pessamit participated in the process by sharing their traditional knowledge and commenting on the text of the study.

Benoît Gascon, President and CEO of Mason Graphite commented "This extensive document represents more than 2 years of social and environmental baseline studies and consultation with local stakeholders, notably the community of Baie-Comeau and the First Nation of Pessamit. The Company wants to thank all of the individuals and groups who contributed throughout this process which will ensure mutual benefits. We are fully committed to making the Lac Guéret operation very environmentally friendly, with limited greenhouse gas emissions and footprint, and to ensure the use of the best technologies and engineering concepts to secure its participation in a green economy."

#### Impact and Benefit Agreement

In addition, discussions are progressing between Mason Graphite and the First Nation of Pessamit to conclude an Impact and Benefit Agreement which aims to be mutually beneficial to the parties involved.

#### About Mason Graphite and the Lac Guéret Project

Mason Graphite is a Canadian mining and processing company focused on the development of its 100% owned Lac Guéret natural graphite deposit located in northeastern Québec. The Company is led by a highly experienced team that has over five decades of experience in graphite production, sales, and research and development. For more information, visit [www.masongraphite.com](http://www.masongraphite.com).

[Mason Graphite Inc.](#) On Behalf of the Board

Benoît Gascon, CPA, CA, President & Chief Executive Officer

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