

NioGold Mining Corp. cuts 3.54 g/t Au over 15.2 metres at Marban

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Val d'Or, October 27, 2015 - [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to release the results of thirty (30) new diamond drill holes of its resource definition program on the modelled open pit shell of the Marban deposit, located on NioGold's 100% owned Marban Block property in the Malartic Gold camp, Abitibi District, Quebec.

Drilling highlights from this set of holes include:

- -19.82 g/t Au over 1.0 m and 20.09 g/t Au over 1.1 m in drill hole MB-15-491 at 75 m and 155 m vertical depth respectively.
- 2.44 g/t Au over 10.5 m in drill hole MB-15-494 at 210 m vertical depth.
- 1.57 g/t Au over 22.4 m in drill hole MB-15-496 at 260 m vertical depth.
- 1.22 g/t Au over 22.4 m in drill hole MB-15-501 at 40 m vertical depth.
- 2.06 g/t Au over 13.2 m in drill hole MB-15-506 at 210 m vertical depth.
- 29.43 g/t Au over 1.2 m and 1.87 g/t Au over 16.4 m in drill hole MB-15-514 at 30 m and 150m vertical depth respectively.
- 3.54 g/t Au over 15.2 m and 2.25 g/t Au over 14.2 m in drill hole MB-15-517 at 210 m and 245 m vertical depth respectively.

These thirty new holes total 7,021 metres. So far, a total of 179 drill holes for a cumulative length of 52,526 meters have been released. A final press release will disclose remaining results within two weeks time.

The drilling campaign ended on August 13 with a total of 72,661 metres drilled, distributed in 246 holes and one extension of a hole from a previous campaign. An update of the geological interpretation is underway in view of the next resource estimate.

Results from holes MB-15-491 to MB-15-520 are summarized in the table below. The intercepts labelled "New" should allow for the definition of new lenses:

Hole	Easting1 (m)	Northing1 (m)	Azimuth	Dip	Hole Length (m)	From (m)	To (m)	Length (m)	Grade (g/t Au)	Zon
MB-15-491	4450	3817	181?	-60?	359	87.8	88.8	1.0	19.82	Ler
						176.4	177.5	1.1	20.09	P
MB-15-492	4449	3769	182?	-59?	189	44.0	48.6	4.6	1.27	E
MB-15-493	4449	3718	179?	-59?	159	135.9	137.1	1.2	1.93	New
MB-15-494	4298	4118	179?	-74?	360	218.7	229.2	10.5	2.44	E-2

				incl	221.6	222.8	1.2	10.32	2
MB-15-495 4299	4089	180?	-64?	474	347.7	355.6	7.9	1.92	C1
MB-15-496 4298	4020	178?	-59?	411	288.8	311.6	22.8	1.57	C-A
				incl	310.1	311.6	1.5	9.88	A
					361.0	381.4	20.4	1.08	T
MB-15-497 4248	3722	178?	-52?	141	122.2	123.4	1.2	0.72	Neu
MB-15-498 4200	3773	182?	-65?	189	98.4	101.2	2.8	2.10	C
MB-15-499 4099	3743	180?	-55?	132	36.2	37.4	1.2	0.61	T
MB-15-500 4048	3729	178?	-50?	81	56.6	57.8	1.2	16.45	Neu
MB-15-501 3998	3776	179?	-50?	120	41.2	63.6	22.4	1.22	T
MB-15-502 3949	3783	180?	-45?	117	34.0	37.8	3.8	3.13	T
MB-15-503 3900	3788	179?	-45?	82	24.7	29.4	4.7	3.08	T
MB-15-504 4400	4007	183?	-47?	420	316.0	334.0	18.0	0.99	P-M
MB-15-505 4274	4092	183?	-50?	438	326.0	326.9	0.9	14.17	C
MB-15-506 4079	4135	178?	-50?	401	279.6	292.8	13.2	2.06	D
					353.1	362.0	8.9	1.92	A
MB-15-507 3772	3850	182?	-50?	111	44.7	47.8	3.1	1.01	C
MB-15-508 3624	3870	179?	-50?	111	33.0	43.2	10.2	0.83	E
MB-15-509 3625	3933	179?	-51?	150	88.7	97.1	8.4	2.16	E
MB-15-510 3573	3930	178?	-45?	147	76.2	85.8	9.6	1.13	C
MB-15-511 3524	4137	180?	-50?	189	167.8	170.2	2.4	1.34	Z
MB-15-512 3524	4065	177?	-50?	150	132.1	134.6	2.5	1.01	Z
MB-15-513 3475	4126	178?	-45?	152	145.4	147.8	2.4	1.34	Z
MB-15-514 4326	3846	180?	-47?	270	42.0	43.2	1.2	29.43	Neu
					177.3	178.1	0.8	17.65	C
					192.0	208.4	16.4	1.87	T
MB-15-515 4223	3802	177?	-50?	192	128.4	142.8	14.4	1.36	C
MB-15-516 4224	3785	1?	-70?	420	223.2	225.6	2.4	8.72	Neu
					249.0	258.0	9.0	1.54	A
					264.0				

275.0

MB-15-517 4249	4023	179?	-55? 402	251.6	266.8	15.2	3.54	C
			incl	254.0	255.2	1.2	21.36	C
				290.4	304.6	14.2	2.25	A
			incl	302.0	303.3	1.3	14.91	A
MB-15-518 4122	3811	179?	-50? 150	96.7	104.5	7.8	1.40	C
MB-15-519 3525	4238	180?	-45? 222	116.0	117.2	1.2	1.84	Ne
MB-15-520 3917	4006	181?	-46? 282	252.7	256.0	3.3	2.95	Ne

1: Marban grid.

A map showing the location of the best results is available at:
Marban Block Best Results ('right click' to open hyperlink)

A longitudinal showing the new best results obtained on the Marban deposit is available at:
Marban Deposit Longitudinal Section ('right click' to open hyperlink)

Technical Info. QA/QC and Qualified Persons

Drill orientations are roughly perpendicular to dip of mineralized zones and true widths of mineralized zones represent minimum 90% of reported core intervals.

Diamond drill holes were drilled with NQ-size core, except for holes that traversed underground workings which were completed using BQ-size core. The core was sealed and delivered by the drilling contractor to NioGold's facilities located at the Norlartic mine site. The core was photo-graphed for reference, logged and mineralised sections were sawed in half. Sample lengths vary between 0.5 to 1.5 metres. Half core samples were bagged, sealed and delivered to Actlabs in Ste-Germaine Boule, Quebec, which is an accredited laboratory. The remaining core is stored on site for reference. Samples were assayed by the fire-assay method using an atomic absorption finish on a 50-gram pulp split. A quality assurance and quality control program (QA/QC) was implemented by NioGold and the laboratory to insure the precision and reproducibility of the analytical method and results. The QA/QC program includes the insertion of standards, blanks and field duplicates in the sample batches sent to the laboratory and a systematic re-assaying of samples returning values above 3 g/t Au by fire-assay using a gravimetric finish. As well, pulps grading above 0.5 g/t Au or mineralized intervals are sent to a second laboratory for check assaying.

Drill program design and monitoring, core logging and sample preparation are being executed at NioGold's facilities in Val d'Or, under the supervision of Yan Ducharme. M.Sc., P.Geo. (OGQ). NioGold's Vice-President Exploration and a Qualified Person as defined by National Instrument 43-101. QA/QC program utilized is consistent with NI 43-101 and industry best practice standards. This news release was prepared by Mr. Ducharme.

NioGold Mining Corp. - << On Canada's Golden Highway >>

NioGold Mining Corp. is a mineral exploration and development company focused on gold. The Company's projects are located in the heart of Quebec's prolific Abitibi gold mining district. The Cadillac, Malartic and Val-d'Or mining camps in this district have produced over 45 million ounces of gold since the 1930's and presently encompass six producing gold mines, including the prolific Canadian Malartic mine located adjacent to NioGold's flagship Marban project. NioGold's land holdings within the Abitibi presently cover 125km² and encompass seven former gold producers, notably the Norlartic, Kierens, Marban and Malartic Hygrade mines that collectively produced 630,000 ounces of gold.

NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the resource base and reserve definition of the Marban Block project.

NioGold invites you to visit the company website at www.niogold.com.

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