

DENVER, October 26, 2015 (GLOBE NEWSWIRE) -- [PDC Energy Inc.](#) ("PDC", the "Company," "we" or "us") (NASDAQ:PDCE) today announced that Gysle Shellum, Chief Financial Officer ("CFO"), will retire from the Company effective June 30, 2016. Mr. Shellum joined the Company in 2008 and has served as CFO since that time. He will continue to serve as CFO until the appointment of his successor, and thereafter will assist the Company with the transition and other matters.

"PDC has had a remarkable run since I arrived in 2008. I am privileged to be a part of one of the top teams in the industry and I will leave the Company in the best of hands next year. I am looking forward to taking a step back from day to day management and enjoying more time to pursue less demanding interests. I know I will miss my PDC family after I retire, however I will remain a loyal shareholder and participate in what I know will prove to be a very bright future for the Company," said Shellum.

Bart Brookman, the Company's Chief Executive Officer, stated "Gysle has been a key part of the PDC team leading the Company to significant growth in cash flow and production throughout his tenure, and has played an integral role in helping the Company maintain an incredibly strong balance sheet. His deep knowledge of the operational, financial and accounting aspects of our industry has been enormously valuable to the Company over the years."

About PDC Energy, Inc.

[PDC Energy Inc.](#) is a domestic independent exploration and production company that produces, develops, acquires and explores for crude oil, natural gas and NGLs with operations in the Wattenberg Field in Colorado and in the Utica Shale in southeastern Ohio. Its operations are focused on the liquid-rich horizontal Niobrara and Codell plays in the Wattenberg Field and the condensate and wet gas portion of the Utica Shale play. PDC is included in the S&P SmallCap 600 Index and the Russell 2000 Index of Companies.

CONTACTS: Michael Edwards
Senior Director Investor Relations
303-860-5820
michael.edwards@pdce.com

Kyle Sourk
Manager Investor Relations
303-318-6150
kyle.sourk@pdce.com