<u>Legend International Holdings Inc.</u> (OTCBB:LGDI) advises that Indian Farmers Fertilizer Co-Operative and its Dubai domiciled subsidiary Kisan International Trading have filed a claim in the Victorian Supreme Court (Australia) to enforce an order of the Singapore International Arbitration Centre against the Company and Mr Joseph Gutnick. Under the order, the Company and Mr Gutnick are to pay IFFCO and Kisan a total of US\$12.35 million and US\$28.05 million, plus interest, respectively.

The Company and Mr Gutnick have instructed their Australian attorneys to vigorously defend the enforcement of the claim on the basis that the award was contrary to public policy of Australia and the rules of natural justice.

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