

Toronto, Ontario (FSCwire) - [Vector Resources Inc.](#) (the "Company" or the "Corporation"), a capital pool company, provides the following update on the proposed transaction (the "Transaction") with Tectonica Australia Pty Ltd. (the "Tectonica"), which Transaction is intended to constitute a "Qualifying Transaction" as such term is defined in Policy 2.4 of the TSX Venture Exchange (the "TSXV" or the "Exchange").

The Transaction

Vector previously announced in its September 21, 2015 press release that it has entered into a Letter of Intent (the "LOI") dated September 21, 2015 with Tectonica Australia Pty Ltd., a corporation existing under the laws of Australia, that sets out certain non-binding understandings and binding agreements between Vector and Tectonica (collectively referred to as the "Parties" and each is a "Party") and serves as an agreement in principle concerning a proposed transaction between Vector and Tectonica that will result in a reverse takeover of Vector by the shareholders of Tectonica (the "Tectonica Shareholders") and the acquisition of all of the assets, including, but not limited to, intellectual property and business prospects, of Tectonica.

Vector and Tectonica will complete the proposed Transaction by way of a share exchange or other form of transaction that will result on closing in the exchange of all of the issued shares in Tectonica for common shares of Vector, or such other form of business combination transaction as would be mutually agreed upon by the parties. Upon completion of the Transaction, Tectonica's current shareholders will hold approximately 96.525% of the issued and outstanding common shares of Vector, on a post-Transaction basis prior to closing of a Private Placement, and Vector's current shareholders will hold approximately 3.475% of the issued and outstanding common shares of Vector, on a post-Transaction basis prior to closing the Private Placement. Please refer to the Company's press release of September 21, 2015 for further details of the proposed transaction.

The Parties continue to negotiate a definitive agreement relating to the Transaction that will supersede the LOI and have agreed to extend the timeline for finalization of the definitive agreement to November 2nd, 2015, in order to finalize the optimal tax structure for the Transaction. The Parties are working diligently on the required filings for the Transaction in tandem with negotiation of the definitive agreement.

Pursuant to the terms of the LOI, completion of the Transaction will be subject to a number of conditions, including completion of the Private Placement (as described in Vector's September 21, 2015 press release), completion or waiver of sponsorship, receipt of all required regulatory approvals, including the approval of the TSXV of the Transaction, completion of all due diligence reviews, satisfaction of the minimum listing requirements of the TSXV and all requirements under the TSXV rules relating to completion of a qualifying transaction, and execution of the Definitive Agreement.

The final definitive structure of the Transaction is subject to receipt of tax, corporate and securities law advice for each of the Parties, and the requirement that the Transaction would occur on a tax-deferred or otherwise on the most tax-efficient basis possible for the Parties.

The Parties intend that the completion of the Transaction, including the satisfaction or waiver of all conditions, including receipt of all necessary consents and approvals, is now targeted to occur on or about December 14, 2015 or such other earlier or later date as may be agreed upon by Vector and Tectonica (the "Closing Date").

A filing statement in respect of the proposed Transaction will be prepared and filed in accordance with Policy 2.4 of the TSXV on SEDAR at www.sedar.com no less than seven business days prior to the closing of the proposed Qualifying Transaction. A press release will be issued once the filing statement has been filed, as required pursuant to TSXV policies or any other material changes occur.

Trading Halt and Additional Information

The Vector Shares have been halted pending receipt by the TSXV of certain required materials from the Corporation. The Corporation will continue to provide further details in respect of the Transaction in due course by way of press release.

About Tectonica Australia Pty Ltd.

Tectonica, a privately owned Australian company with operations in West Melbourne, Victoria, Australia, that develops and integrates advanced technology for application in the Defence and Law Enforcement markets. It has a track record of commercialising technology and developing innovative products for use by armoured vehicles, unmanned system and soldiers. Tectonica has developed a range of defence and law enforcement solutions in the areas of land navigation and, power and data management systems.

Tectonica is focused on providing government and defence industry customers with cutting edge technology to meet the

capability challenges of the future. Its team of professional engineers has a track record in successfully commercialising technology and completing government contracts complemented by its prototyping and manufacturing capability that deliver its products to global markets

About the Corporation

Vector is a capital pool company. Since its incorporation, other than its initial public offering under the CPC Policy in November 2011 and the transactions in relation thereto, the Corporation has not commenced commercial operations and currently has no assets other than cash and promissory notes receivable, and liabilities.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This Press Release is not for dissemination within the United States.

Forward-looking Statements

Certain statements in this document constitute "forward-looking statements" within the meaning of various security legislation inclusive of but not limited to the United States Private Securities Litigation Reform Act of 1995 and/or "forward-looking information" under the Securities Act (Ontario). These statements include, without limitation, statements with respect to a Definitive Agreement, a proposed Business Combination, a Transaction, and matters concerning the business, operations, and strategy of Vector and Tectonica. These statements generally can be identified by use of forward-looking word such as "may", "will", "would", "should", "intends", "proposes", "expects", "anticipates", "believes", "plans", "estimates", or "continue" or the negative thereof or similar variations. The proposed terms of a Definitive Agreement, a Business Combination and a Transaction, and the future business, operations and performance of the Resulting Issuer discussed herein could differ materially from those expressed or implied by such statements. Such forward-looking statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including that the Transaction contemplated herein is completed.

We made a number of assumptions in the preparation of these forward-looking statements which may prove to be incorrect. You should not place undue reliance on our forward-looking statements, which are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking statements. These risks include, but are not limited to, the ability of Vector and Tectonica to obtain board and any necessary shareholder approval to enter into a Definitive Agreement, to complete a Business Combination, or to satisfy the requirements of the Exchange with respect thereto, securing and maintaining corporate alliances, the need for additional capital and the effect of capital market conditions and other factors, including capital availability, the potential dilutive effects of any financing, the timing of programs to explore, develop and commercialize products, the timing and costs of obtaining regulatory approvals, estimates regarding capital requirements and future revenues, the timing and amount of investment tax credits, and other risks detailed from time to time in our public disclosure documents or other filings with the securities commissions or other securities regulatory bodies in Canada and the U.S as well as abroad. Additional risks and uncertainties relating to the Corporation and our business can be found in the "Risk Factors" section of our Prospectus dated September 28, 2011, as well as in our other public filings. The cautionary statements qualify all forward-looking statements attributable to Vector and Tectonica and persons acting on their behalfs. Unless otherwise stated, the forward-looking statements are made as of the date hereof, and we disclaim any intention and have no obligation or responsibility, except as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or

complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/VectorOct202015.pdf

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