

VANCOUVER, BC--(Marketwired - October 16, 2015) - [Kobex Capital Corp.](#) (TSX VENTURE: KXM) (OTCQB: KBXMF) (the "Company" or "Kobex") has announced that its shareholders (the "Kobex Shareholders") are cautioned that the dissident proxy circular and tender offer filed by Kingsway Financial Services Inc. ("Kingsway") contain a number of incomplete and misleading statements and should be viewed with significant caution and skepticism. Kobex urges its shareholders to take no action in response to Kingsway's dissident proxy circular and tender offer. Management and the Board continue to protect the interests of the Company and all of its shareholders. The Board is reviewing Kingsway's documents and will respond shortly.

Kobex Shareholders who have any questions, require information in respect of this process, or require any assistance, should contact D.F. King at:

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## Forward-Looking Statements

*Certain statements contained in this news release may constitute forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The use of any of the words "anticipate", "continue", "expect", "may", "will", "would", "project", "should", "believe", "plan" and "intends" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Forward-looking statements may relate to Kobex's management's expectations, estimates and analysis with respect to: its business strategy; the composition of its board of directors; and the feasibility, value and impact of Kingsway's proposals and strategies for Kobex and the Board's belief that these proposals and strategies are not in the best interests of Kobex or its shareholders, and will destroy shareholder value.*

*Forward-looking statements are based on certain factors and assumptions regarding, among other things, market acceptance of Kobex's corporate strategy and corporate endeavours and the success of Kobex's announced corporate strategy and future transactions. There can be no assurance that these assumptions will prove to be correct. Readers are cautioned that forward-looking statements included in this news release are not guarantees of future performance, and are also cautioned not to place undue reliance on forward-looking statements which involve known and unknown material risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any anticipated results, performance or achievements expressed or implied in such forward-looking statements. These statements speak only as of the date of this news release. Kobex undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities law.*

*All of the forward-looking statements made in this news release are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, Kobex.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

## Contact

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