

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 16, 2015) - [Rapier Gold Inc.](#) (TSX VENTURE:RPR) (the "Company") announced an outcrop at the Talc Mine Area of the Pen Gold Project.

- Imerys, the operator of the talc mine, recently pre-stripped an outcrop exposure between the mill and the talc mine pit ("Fox Outcrop") which is cross-cut by carbonized ultramafic rock typically associated with gold deposits in the Porcupine Gold Camp ("Carb Rock") which is cross-cut by quartz veins. The outcrop revealed more quartz veining than expected and sulphide mineralization has been observed.
- The Company mapped the Fox Outcrop and took 30 grab samples, with the two most significant being: Sample 1027160 with 13.6 g/t gold and Sample 1027166 with 7.13 g/t gold.
- Sample 1027160 occurs above the high grade intersection in PG13-108 which intersected 13.0 g/t gold over 4.3 m ("New Vein") in the New Vein, based on the limited geological information currently available.
- As previously announced, the Company is planning approximately four drill holes to test above and below PG13-108. The drilling program is currently in progress.
- Further grab sampling is being carried out on the Fox Outcrop, followed by blast hole assays, prior to the area being mined, and the results will be reported.
- The Company has flown a drone photographic survey over a large area of the Talc Mine Area, including the Fox Outcrop and the results will be reported.
- A drone photographic survey has also been flown over the Nib Yellowknife area (SW of the Talc Mine Area) and mapping is complete.

## Pen Gold Project Summary

- The Company's activities are exclusively focused on exploring the Pen Gold Project, comprising approximately 16,400 hectares in the Timmins, Ontario. Appendix D. The project is approximately 45 km southeast of Lake Shore Gold's Timmins West Mine and the Pen Gold Project is located approximately 85 km northeast of Goldcorp's Borden Gold Project. Goldcorp acquired this project in 2008 and is actively advancing the Borden Gold Project as a source of ore for the 11,000 tpd Dome Mill, located 160 km away in Timmins, Ontario.
- Pen Gold Project appears to be on the western extension of the Porcupine-Destor Fault Zone (PDFZ), one of the most productive gold belts in Canada. The Timmins Camp has produced approximately 72.5 million ounces of gold.

Gary Wong, P.Eng., Vice-President Exploration of the Company, a Qualified Person under the definition in National Instrument 43-101.

## ON BEHALF OF THE BOARD OF DIRECTORS

Roger Walsh, *President & CEO*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) is responsible for the release.

**Cautionary Note Regarding Forward Looking Statements:** Certain disclosure in this release constitutes forward-looking statements. The Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information available to the Company in connection with its exploration activities, that the Company is able to procure personnel, equipment and supplies required for its exploration activities in the future and that the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expected by management and that the Company will be unable to obtain or will experience delays in obtaining any required governmental approvals, permits or licenses in a timely manner and on a sufficient basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company may update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

## Appendix A

### Assay Table

Sample	Easting	Northing	Au (g/t)	Au (ppb)	Description
1027157	418558	5338439		400	sugary grey quartz veining in carb rock; abundant black tourmaline; 1m west of nose of talc mine
1027160	418512	5338410	13.6	> 5000	white quartz veining in talc carbonate near contact with carb rock; talc carbonate-iron carbonate; abundant black tourmaline needles of black tourmaline
1027166	418543	5338465	7.13	> 5000	fuchsitic carb rock; 5% irregular grey quartz veining; 10% fine-to coarse-grained pyrrhotite
1027167	418543	5338465		882	fuchsitic carb rock; abundant black tourmaline; 10-15% fine-to coarse-grained pyrite
1027169	418543	5338465		278	fuchsitic carb rock; minor quartz; 10-15% fine-grained disseminated pyrite
1027181	418546	5338471		2040	rusty gossan in carb rock; 10% medium-to coarse-grained pyrite
1027182	418545	5338471		326	silicified rusty gossan in carb rock; 5% dark grey quartz veining; abundant black tourmaline
1027183	418545	5338471		2800	silicified rusty gossan in carb rock; 10-20% dark grey quartz veining; 5-10% pyrite+chalcop

Quality Assurance - Quality Control ("QA/QC")

Industry best practices are followed on the project including the routine insertion of blank and standard samples in all grab samples. The samples are submitted directly to Actlabs in Timmins for preparation and analysis. Gold analyses are conducted on 1 assay-ton aliquots, using fire assay methods with an atomic absorption finish up to 5 g/t Au and with a gravimetric finish above.

To view Appendixes B-D, click on the following link: <http://media3.marketwire.com/docs/1028770m.pdf>

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