

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 16, 2015) - [Rapier Gold Inc.](#) (TSX VENTURE:RPR) (the "Company") announced an outcrop at the Talc Mine Area of the Pen Gold Project.

- Imerys, the operator of the talc mine, recently pre-stripped an outcrop exposure between the mill and the talc mine pit ("Fox Outcrop") and carbonatized ultramafic rock typically associated with gold deposits in the Porcupine Gold Camp ("Carb Rock") which is cross-referenced to the geological model. The outcrop revealed more quartz veining than expected and sulphide mineralization has been observed.
- The Company mapped the Fox Outcrop and took 30 grab samples, with the two most significant being: Sample 1027160 with 13.0 g/t gold over 4.3 m ("New Vein") and Sample 1027160 occurs above the high grade intersection in PG13-108 which intersected 13.0 g/t gold over 4.3 m ("New Vein") based on the limited geological information currently available.
- As previous announced, the Company is planning approximately four drill holes to test above and below PG13-108. The drilling has commenced.
- Further grab sampling is being carried out on the Fox Outcrop, followed by blast hole assays, prior to the area being mined, and the results will be released as soon as possible.
- The Company has flown a drone photographic survey over a large area of the Talc Mine Area, including the Fox Outcrop and the Nib Yellowknife area (SW of the Talc Mine Area) and mapping is currently underway.
- A drone photographic survey has also been flown over the Nib Yellowknife area (SW of the Talc Mine Area) and mapping is currently underway.

Pen Gold Project Summary

- The Company's activities are exclusively focused on exploring the Pen Gold Project, comprising approximately 16,400 hectares located in Timmins, Ontario. Appendix D. The project is approximately 45 km southeast of Lake Shore Gold's Timmins West Mine and the project is located approximately 85 km northeast of Goldcorp's Borden Gold Project. Goldcorp acquired this project in 2013 and are actively advancing the Borden Gold Project as a source of ore for the 11,000 tpd Dome Mill, located 160 km away in Timmins, Ontario.
- Lake Shore Gold are conducting an extensive exploration program on 144 Exploration Area, which is outlined in a very comprehensive report available at <http://www.lsgold.com/Mines-Projects-Properties/Review-of-Properties/Timmins-West-complex/144-Gap-Zone-Discovery/default.aspx>.
- Pen Gold Project appears to be on the western extension of the Porcupine-Destor Fault Zone (PDFZ), one of the most productive gold-bearing fault zones in the world. The Timmins Camp has produced approximately 72.5 million ounces of gold since 1900.

Gary Wong, P.Eng., Vice-President Exploration of the Company, a Qualified Person under the definition in National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

Roger Walsh, President & CEO

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Cautionary Note Regarding Forward Looking Statements: Certain disclosure in this release constitutes forward-looking statements. These statements are based on current expectations and involve risks and uncertainties. Such statements may include, but are not limited to, statements concerning the Company's future plans, operations, financial performance, and business strategy. These statements are subject to significant risks and uncertainties, many of which are beyond the Company's control. These risks and uncertainties include, but are not limited to, the Company's ability to successfully implement its business strategy, the Company's ability to obtain financing on acceptable terms, the Company's ability to compete effectively with other companies in the industry, and the Company's ability to protect its intellectual property rights. The Company does not guarantee that the forward-looking statements will be accurate, and the Company is not under any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Appendix A

Assay Table

Sample	Easting	Northing	Au (g/t)	Au (ppb)	Description
1027157	418558	5338439	400		sugary grey quartz veining in carb rock; abundant black tourmaline; 1m west of nose of talc
1027160	418512	5338410	13.6	> 5000	white quartz veining in talc carbonate near contact with carb rock; talc carbonate-iron carbonatized carb rock; minor quartz; 10-15% fine-to coarse-grained pyrrhotite
1027166	418543	5338465	7.13	> 5000	fuchsite carb rock; 5% irregular grey quartz veining; 10% fine-to coarse-grained pyrrhotite
1027167	418543	5338465	882		fuchsite carb rock; abundant black tourmaline; 10-15% fine-to coarse-grained pyrite
1027169	418543	5338465	278		fuchsite carb rock; minor quartz; 10-15% fine-grained disseminated pyrite
1027181	418546	5338471	2040		rusty gossan in carb rock; 10% medium-to coarse-grained pyrite
1027182	418545	5338471	326		silicified rusty gossan in carb rock; 5% dark grey quartz veining; abundant black tourmaline
1027183	418545	5338471	2800		silicified rusty gossan in carb rock; 10-20% dark grey quartz veining; 5-10% pyrite+chalcopyrite

Quality Assurance - Quality Control ("QA/QC")

Industry best practices are followed on the project including the routine insertion of blank and standard samples in all grab samples. The samples are submitted directly to Actlabs in Timmins for preparation and analysis. Gold analyses are conducted on 1 assay-ton aliquots, using fire assay methods with an atomic absorption finish up to 5 g/t Au and with a gravimetric finish above.

To view Appendixes B-D, click on the following link: <http://media3.marketwire.com/docs/1028770m.pdf>

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