

VANCOUVER, BC--(Marketwired - October 15, 2015) - [Batero Gold Corp.](#) ("Batero," or the "Company") (TSX VENTURE: BAT) is pleased to announce the appointment of Mr. Felipe Ferraro as President and CEO of the Company. Mr. Ferraro replaces Dr. Roger Moss effective immediately. The Company would like to thank Dr. Moss for the leadership he provided as President and CEO and is pleased to confirm that Dr. Moss will continue with the Company in the role of technical advisor and consultant.

Mr. Ferraro is currently the General Manager for Cori Puno SAC, a position he has held since 2010. Cori Puno operates the Untuca open pit and underground mine in Peru, with annual production of approximately 30,000 ounces of gold. Mr. Ferraro holds a Masters degree in Business Administration from the University ESAN-Stanford University and his professional experience is closely linked to mining, business, enterprise and metalworking industries, food processing and heavy equipment for earthmoving.

Batero Director Mr. Juan David Uribe stated, "I believe Mr. Ferraro's significant experience in mining and project management will be an asset to Batero as we continue to move the company towards production."

About Batero

Batero is a precious and base metals exploration and development company focused on moving the La Cumbre oxide deposit toward a production decision. Once the appropriate level of study has been completed, Batero intends to target the near surface higher grade oxidized gold mineralization at the deposit. Batero is also pursuing opportunities to acquire prospective high-grade, production focused mineral properties in Colombia and Latin America. In pursuing these objectives, Batero plans to leverage its secure treasury position, strong regional relationships, experienced management team, and long-term financial partners. Common shares of the Vancouver-based company trade on the TSX Venture Exchange under the symbol "BAT."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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