

Full Metal Minerals Announces Appointment of New Director and Provides Corporate Update

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Vancouver, October 14th, 2015 - Full Metal Minerals Ltd. (FMM-TSX:V) ("Full Metal" or the "Company") is pleased to announce the appointment of Doug Ramshaw to the board of directors of the Company.

Mr. Ramshaw received his Honours Degree in Mining Geology from the Royal School of Mines, Imperial College, London, United Kingdom in 1992. Upon graduation, Mr. Ramshaw served as Assistant Editor at the Mining Journal covering worldwide exploration and development news. Thereafter he became a Mining Analyst for C.M. Oliver, an independent brokerage firm in London, United Kingdom, prior to moving to consulting and corporate management activities in the junior mining sector.

Mr. Ramshaw has traveled extensively around the world visiting numerous projects covering a wide range of commodities. During his two decade long career, Mr. Ramshaw has been involved in the raising of more than \$100 million in mining equity financing.

Full Metal is also providing the following corporate update.

Management and the board of directors of the Company continue to actively review corporate opportunities and assets that may be available to Full Metal in various industries and jurisdictions. At this time, multiple potential transactions are being contemplated, although there can be no guarantee that any of them will be completed.

The continued focus of the Company has been to identify and assess various opportunities as part of the Company's objective of identifying those business prospects that can provide the best future for the Company and its shareholders. In particular, the Company is focusing on securing assets/projects in North America and Asia. The Company remains committed to prudently managing its limited resources while seeking to maximize shareholder value in this challenging market environment.

Full Metal also announces that the management services agreements entered into in July 2011 between Full Metal and companies controlled by the President and Chief Executive Officer, Chief Financial Officer and Corporate Secretary of the Company have been amended. Prior to the amendments, the agreements provided for a change of control payment if within 12 months following a "change of control" the contractor's engagement is terminated by the Company without good cause or the contractor resigns. The amendments extend the twelve month period to twenty-four months. For further information regarding the agreements and change of control payments, see the information circular dated September 12, 2014 and filed on the Company's profile on SEDAR.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michael Williams"

Michael Williams

President/CEO and Director

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Cautionary Note Regarding Forward-Looking Statements: Certain disclosure in this release regarding a potential transaction may constitute "forward-looking statements" within the meaning of Canadian securities legislation. In making such forward-looking statements, Full Metal has applied certain factors and assumptions that the Company believes are reasonable, including that regulatory approval of a proposed transaction and required consents and agreements will be obtained and that the other conditions to completion of the transaction will be satisfied. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals and inability to satisfy other conditions to closing. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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