

Toronto, Ontario--(Newsfile Corp. - October 14, 2015) - [Royal Road Minerals Ltd.](#) (TSXV: RYR) ("Royal Road Minerals" or the "Company"), a gold and copper focused mineral exploration and development company, announces that it has revised the terms of its proposed private placement offering (the "Offering"), as previously announced on August 19, 2015. Under the revised terms of the Offering, the Company now intends to issue, on a private placement basis, an aggregate of 4,250,000 ordinary shares (the "Ordinary Shares") of the Company at a price of C\$0.08 per Ordinary Share, for aggregate gross proceeds of \$340,000.

The net proceeds of the Offering will be used by the Company to advance the La Golondrina gold project in Colombia and for general working capital purposes. In connection with the Offering, the Company will pay fees to Loeb Aron & Company Ltd, its placement agent, in an amount equal to 7% of the aggregate gross proceeds from subscriptions sourced by it and 1% of the aggregate gross proceeds from subscriptions sourced by the Company and a corporate finance fee of £2,500. In addition, as additional compensation, the Company will issue such placement agent warrants entitling it to purchase a number of Ordinary Shares equal to 7% and 1% of the aggregate number of Ordinary Shares issued pursuant to subscriptions sourced by it and the Company, respectively, during the period ending three years from the date hereof and at a price of C\$0.09 per Ordinary Share.

Closing of the Offering is subject to the approval of the TSX Venture Exchange. The Ordinary Shares will be subject to a hold period under applicable securities laws, which will expire four months plus one day from the date of closing of the Offering.

The securities to be issued under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States.

#### About Royal Road Minerals:

Royal Road Minerals is a gold and copper focused exploration and development company. The Company has projects in southern Colombia, Eastern and Western Turkey. The Company is focused on carrying out exploration work on the La Golondrina gold project in Colombia, as contemplated under an option agreement, pursuant to which the Company has the right to earn a 100% interest in the project. In Eastern Turkey, the Company is seeking partners for its 100% owner Pertek gold project and regional target portfolio and, in Western Turkey, the Company is advancing gold and copper projects under an earn-in agreement.

#### Cautionary statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. This news release contains certain information that constitutes "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, statements with respect to the proposed Offering, the use of proceeds of the Offering, closing conditions for the Offering, the expiry of hold periods for securities distributed pursuant to the Offering, and TSX Venture Exchange approval of the proposed Offering. Forward-looking Information based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the Forward-looking Information. These factors include the inherent risks involved in the exploration and development of mineral properties, mine site planning and development, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, permitting and licensing and other factors described above. The Company disclaims any obligation to update or revise any forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

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