

Marlin Gold Mining Provides Corporate Update

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VANCOUVER, Oct. 13, 2015 - [Marlin Gold Mining Ltd.](#) (TSX VENTURE:MLN) ("Marlin" or the "Company") is pleased to announce that it has fully dewatered the Taunus pit at the La Trinidad property in Sinaloa, Mexico. Damage to equipment was limited to a pump, a generator power source to the pump and associated electrical equipment. Marlin will need to rebuild certain damaged water diversion channels in preparation for next year's rainy season. All costs associated with the equipment losses, property remediation and business interruption are expected to be covered by our insurance claim.

Definitive Agreement to Sell the El Compas Gold‐Silver Mining Project Signed

A definitive agreement with [Canarc Resource Corp.](#) ("Canarc") was signed on October 8, 2015 whereby Canarc will acquire 100% of the shares in Marlin's wholly owned subsidiary company, [Oro Silver Resources Ltd.](#), which owns the fully permitted El Compas Gold‐Silver Mining Project in Zacatecas, Mexico. Closing of the transaction is estimated on or before November 30, 2015.

About Marlin Gold

Marlin is a TSX‐V publicly‐listed company with properties located in Sinaloa and Zacatecas, Mexico and Arizona, U.S.A. Marlin's priority is to advance its properties toward commercial production and enhance shareholder value through financial optimization, namely through the growth of its wholly‐owned subsidiary, Sailfish Royalty Corp. The La Trinidad property, which hosts the Taunus gold deposit, declared commercial production on November 1, 2014. An NI 43‐101 mineral resource estimate and preliminary economic assessment for the Taunus gold deposit can be found at [www.sedar.com](#) or at [www.marlingold.com](#).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward‐looking information

This news release contains 'forward‐looking statements' within the meaning of applicable securities laws. Forward‐ looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward‐looking statements also include reference to events or conditions that will, would, may, could or should occur, including in relation to statements regarding the expected results and timing for the development and exploitation of any mineral resources. These forward‐looking statements are necessarily based upon a number of estimates and assumptions that, while based on management's expectations and considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward‐looking statements, including, without limitation: dewatering of the pit and insurance coverage thereof, uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties, including those described in the Company's public disclosure documents on SEDAR at [www.sedar.com](#). As a result, readers are cautioned not to place undue reliance on these forward‐ looking statements. The forward‐looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to

update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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