

CALGARY, AB--(Marketwired - October 07, 2015) - (TSX: COS) -- [Canadian Oil Sands Ltd.](#) ("Canadian Oil Sands") announces that it has been notified by the Toronto Stock Exchange (TSX) that the TSX will defer consideration of the acceptance of Canadian Oil Sands' new shareholder rights plan (the "New Rights Plan") until the TSX is satisfied that the appropriate securities commission will not intervene pursuant to National Policy 62-202 - Take-Over Bids - Defensive Tactics.

The New Rights Plan remains in effect pending review. The TSX normally defers acceptance of shareholder rights plans adopted in response to a specific take-over bid. The New Rights Plan was adopted on October 6, 2015 following the announcement of an unsolicited all-share offer from Suncor Inc. for all the common shares of Canadian Oil Sands.

A full copy of the New Rights Plan will be made available at [www.sedar.com](http://www.sedar.com) in due course.

Shareholders with questions about the New Rights Plan or other matters relating to Canadian Oil Sands' shares are encouraged to call Canadian Oil Sands' information agent and strategic shareholder services advisor, Kingsdale Shareholder Services at 1-866-851-3215 or [contactus@kingsdaleshareholder.com](mailto:contactus@kingsdaleshareholder.com).

Ticker Symbols  
Toronto Stock Exchange: COS  
OTCQX: COSWF

Canadian Oil Sands Limited

COS holds a 36.74 percent interest in the Syncrude project, the largest producer of light, sweet synthetic oil from Canada's oil sands. As a pure play in Syncrude, COS provides investors with long-life, light crude oil exposure and since 2001 has paid dividends totaling \$7.8 billion.

For more information please visit [www.cdnoilsands.com](http://www.cdnoilsands.com).

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