TORONTO, Oct. 5, 2015 /CNW/ - <u>Guyana Goldfields Inc.</u> (TSX:GUY) (the "Company" or "GGI") announces the scheduled departure of its Chief Operating Officer, Peter Lello Galassi ("Lello"), effective immediately.

Mr. Galassi was based in Guyana at the Aurora Gold Mine (the "Project") and was responsible for daily operations and overlooked the development and construction of the Project. Now that the Project has achieved mechanical completion and gold production, Mr. Galassi's term with the Company has come to completion, as originally planned. Lello's second in command, General Manager and VP of Operations, will continue leading the team and daily operations of the Project.

Lello Galassi commented, "It's been a pleasure to lead the construction efforts of the Aurora Gold Mine which we were able to complete on-time and on-budget, which is a credit to the entire team in Guyana. I'm confident that this mine will operate beyond its projections with the team that is in place and I wish the Company continued success in the future."

Scott A. Caldwell, President and CEO, commented: "Lello did an outstanding job leading the construction efforts of the Aurora Gold Mine and myself and the Board of Directors wish him well in his future endeavours. Lello was instrumental in developing the strong operating group that is currently in place which will continue to be led by the General Manger of VP Operations, as planned."

About Guyana Goldfields Inc.

Guyana Goldfields Inc. is a Canadian based company, focused on the exploration and development of gold deposits in Guyana, South America. GGI is an emerging producer with the onset of its 100% owned Aurora Gold Mine which achieved first production in mid-2015. The Aurora Gold Mine has a total gold resource of 6.54 million ounces in the measured and indicated categories (62.83 million tonnes at 3.24 g/t Au) as well as an additional 1.82 million ounces in the inferred category (16.93 million tonnes at 3.34 g/t Au). For further details, please refer to the press release dated December 9, 2013 and the report entitled "NI 43-101 Technical Report, Updated Feasibility Study – Aurora Gold Project" dated January 29, 2013 available on SEDAR at www.sedar.com.

SOURCE Guyana Goldfields Inc.

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