

MONTREAL, Sept. 30, 2015 /CNW Telbec/ - [Argex Titanium Inc.](#) (TSX: RGX) ("Argex" or the "Corporation") is pleased to announce that it has completed a non-brokered private placement financing for aggregate gross proceeds of \$100,000 (the "Offering"). As part of the Offering, 800,000 Units (the "Units") were sold at a price of \$0.125 per Unit for gross proceeds of \$100,000.

"This placement is another part of the necessary groundwork required to achieve Argex's value-added goals", said Roy Bonnell, President and Chief Executive Officer.

"As recently stated, Argex believes that its value proposition of more profitable and environmentally-friendly TiO₂ production is an attractive proposition to the industry. Over the last two months, we have successfully streamlined our operations and have been working diligently to achieve the goals that we have set-out," added Mr. Bonnell.

Each Unit is comprised of (i) a common share of Argex; and (ii) a common share purchase warrant entitling its holder to acquire one common share of Argex at a price of \$0.15 per share until September 30, 2017 (the "Warrants"). The net proceeds of the Offering will be used for general corporate and working capital purposes.

Securities issued pursuant to the Offering are subject to a four-month plus one day statutory hold period from their date of issuance. The Toronto Stock Exchange has conditionally approved the Offering.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any of these securities in any jurisdiction.

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high grade titanium dioxide (TiO₂) for use in high quality paint, plastics, cosmetics and other applications. The Corporation's proprietary process takes relatively inexpensive and plentiful source material from a variety of potential vendors, and produces TiO₂ along with other valuable by-products. Argex's process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of Argex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Argex will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Argex's control. These risks, uncertainties and assumptions include, but are not limited to, the Corporation's anticipated use of proceeds as well as those described under "Risk Factors" in Argex's Annual Information Form for the fiscal year ended December 31, 2014, which is available on SEDAR at www.sedar.com; they could cause actual events or results to differ materially from those projected in any forward-looking statements. Argex does not intend, nor does Argex undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

SOURCE [Argex Titanium Inc.](#)

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