

Vancouver, British Columbia (FSCwire) - [Golden Predator Mining Corp.](#) (TSX.V: GPY) (the "Company" or "Golden Predator") announces that William M. Sheriff, Chairman of the Company, has agreed to increase the size of the loan made available to the Company from CDN\$79,000 (GPYNR 15-08) to a CDN\$300,000 non-revolving line of credit.

The loan will mature in seventeen months and bear interest at a rate of 8% compounded annually, until repaid. The Company will draw on the line of credit from time to time as needed to fund general working capital, excluding management salaries. As of today, the line of credit has an outstanding principal balance of CDN\$138,000.

Repayment will be secured by a general security agreement in respect of the Company's assets, subordinate only to the security granted by the Company's to [Till Capital Ltd.](#) in respect of its Brewery Creek and 3Aces properties (GPYNR 15-09).

The loan is a "related party transaction" within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (MI 61-101). The Company is relying on the exemption from the formal valuation requirement in section 5.5(b) of MI 61-101 (as a result of its shares being listed on the TSX Venture Exchange) and the exemption from the minority approval requirement in section 5.7(f) of MI 61-101 (as a result of the transaction involving a loan without any equity component).

Golden Predator Mining Corp.

[Golden Predator Mining Corp.](#) holds the Brewery Creek Project, a past producing heap leach gold mine with a preliminary economic assessment delivered in Q4 2014. The Company also holds the 3 Aces Gold Project in the Yukon, which it continues to delineate and test, and the Castle West Project in Nevada.

For additional information:

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