

LONDON, Sept. 29, 2015 /CNW/ - [Horizonte Minerals Plc](#), (AIM: HZM, TSX: HZM) ('Horizonte' or 'the Company') the nickel development company, notified on 28 September 2015 that on that day certain of the Company's directors purchased ordinary shares of 1 pence each in the Company's ordinary shares ("Shares") as follows:

Name of Director	Ordinary Shares purchased	Price per Ordinary Share (p)	New holding of Ordinary Shares	New interest as a percentage of the Company's issued ordinary shares
David Hall	274,047	1.8245	1,039,955	0.21 %
Owen Bavington	2,000,000	2.0000	2,000,000	0.41 %

About Horizonte Minerals:

[Horizonte Minerals Plc](#) is an AIM and TSX-listed nickel development company focused in Brazil, which wholly owns the advanced Araxá nickel project south of the Carajas mineral district of northern Brazil.

The Company is developing Araguaia as the next major nickel mine in Brazil, with targeted production by 2019.

The Project, which has excellent infrastructure in place including rail, road, water and power, has a current NI 43-101 compliant Mineral Resource (Indicated) and 25.4Mt at 1.21% Ni (Inferred) at a 0.95% nickel cut-off; included in Resources is a Probable Reserve base of 21.2Mt at 0.95% nickel cut-off.

A Pre-Feasibility Study has been completed which underpins the robust economics of developing a mine with a targeted 15,000tpa Fe-Ni product over a 25 year mine life utilising the proven pyrometallurgical process of Rotary Kiln Electric Furnace technology. At a discount rate of 8% the post-tax NPV of US\$519M at a discount rate of 8% and an IRR of 20%, with a capital cost of US\$582M which puts this project in the top 10% of nickel projects globally.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" for the purposes of securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimated mineral resources and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resources. Forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that are preceded by, followed by, or include the words "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is based on the reasonable assumptions and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, and management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently uncertain. Uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to differ from those anticipated or implied by such forward-looking information, including but not limited to risks related to: exploration and mining risks, competition, changes in metal prices; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental requirements; exploration, mining and other licences; the Company's future payment obligations; potential disputes with respect to the Company's mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on the Company's joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; fluctuations; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty as to whether the Company will continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest of management; and various risks associated with the legal and regulatory framework within which the Company operates.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those anticipated in such forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will be accurate, as actual results and future events could differ materially from those anticipated in such statements.

SOURCE [Horizonte Minerals Plc](#)

Contact

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