

LONDON, Sept. 29, 2015 /CNW/ - [Horizonte Minerals Plc](#), (AIM: HZM, TSX: HZM) ('Horizonte' or 'the Company') the nickel developer notified on 28 September 2015 that on that day certain of the Company's directors purchased ordinary shares of 1 pence each in the Shares") as follows:

Name of Director Ordinary Shares purchased Price per Ordinary Share (p) New holding of Ordinary Shares New interest as a percentage

David Hall	274,047	1.8245	1,039,955	0.21 %
Owen Bavington	2,000,000	2.0000	2,000,000	0.41 %

About Horizonte Minerals:

[Horizonte Minerals Plc](#) is an AIM and TSX-listed nickel development company focused in Brazil, which wholly owns the advanced Araguaia Project, located 100km south of the Carajás mineral district of northern Brazil.

The Company is developing Araguaia as the next major nickel mine in Brazil, with targeted production by 2019.

The Project, which has excellent infrastructure in place including rail, road, water and power, has a current NI 43-101 compliant Mineral Resource of 1.2Mt at 1.21% Ni (Indicated) and 25.4Mt at 1.21% Ni (Inferred) at a 0.95% nickel cut-off; included in Resources is a Probable Reserve base of 21.2Mt at a post-tax NPV of US\$519M at a discount rate of 8% and an IRR of 20%, with a capital cost of US\$582M which puts this project in the top 10% of the world's nickel projects.

A Pre-Feasibility Study has been completed which underpins the robust economics of developing a mine with a targeted 15,000tpa Fe-Ni product over a 25 year mine life utilising the proven pyrometallurgical process of Rotary Kiln Electric Furnace technology. At the end of the Pre-Feasibility Study, the Company has a post-tax NPV of US\$519M at a discount rate of 8% and an IRR of 20%, with a capital cost of US\$582M which puts this project in the top 10% of the world's nickel projects.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimated and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resource potential. Forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is based on the reasonable and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to significant uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking information, including but not limited to: exploration and mining risks, competition with other companies for mineral properties, equipment, supplies and labour; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental requirements; exploration, mining and other licences; the Company's future payment obligations; potential disputes with respect to the Company's mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; fluctuations in metal prices; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty in the Company's ability to continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest between management and various risks associated with the legal and regulatory framework within which the Company operates.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

SOURCE [Horizonte Minerals Plc](#)

Contact

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