

The Premier property covers more than one hundred square kilometres near the town of Stewart in northwest BC, and includes the old Premier Mine, a past producer of 2.1 MOz Au and 44.9 MOz Ag.

Highlights of Release:

- Hole P15-860, in the "Lunchroom subzone" is now complete and intersected multiple multi ounce gold intersections. A portion of this hole was previously released on September 14, 2015. The best intersection is 226.0 g/t gold over 1.00 m within a broader zone of 12.77 g/t Au over 53.89 m's. With recent drilling it has been recognized the lunchroom subzone is an anomalous flat lying zone with a moderate west dip, along a flat porphyry/andesite contact. This model suggests drill intersections are largely true thicknesses and this zone remains open on strike to both the east and west.
- Hole P15-858, in the "Lunchroom subzone" intersected 284.00 g/t gold over a 1.00 m interval within a broader zone of 31.00 m's grading 11.38 g/t gold. This hole is approximately 10 meters down dip to the west of hole P15-860. This release covers results for 6 holes of the 48 holes drilled to date in the "Lunchroom subzone" in a program designed to determine the bulk sample potential of the high grade.

New highlights include:

Hole #	Zone	From m's	To m's	Width m's	Au (g/t)	Au Cut* (g/t)	Ag (g/t)	Zn %
P15-858	Lunchroom Subzone	95.00	126.00	31.00	11.38	3.32*	15.2	0.35
	incl.	120.30	126.00	5.70	52.06	8.26*	24.0	0.24
	incl.	120.30	121.3	1.00	284.00	34.29*	112.0	0.17
P15-860	Lunchroom Subzone	75.11	129.00	53.89	12.77	5.20*	14.0	0.60
	incl.	95.28	122.02	26.74	24.21	8.95*	24.3	0.97
	incl.	110.00	111.00	1.00	163.50	34.29*	166.0	1.04
	incl.	111.00	112.00	1.00	226.00	34.29*	126.0	1.33
	incl.	118.00	119.00	1.00	121.50	34.29*	34.3	1.21

True widths are generally believed to be 70-90% of intersected widths in the Premier area.

(*) samples cut to 1opt or 34.29 g/t Au.

This release is the seventh for the season reporting 7 holes P15-857 to 861 and P15-863 and P15-865. Drilling will continue with two diamond drill rigs, results will be released as they become available. Ascot to date has drilled 30,557 meters in 148 holes in 2015 with drilling ongoing. Detailed results table, locations and figures can be viewed at the following Ascot link: www.ascotresources.ca

Graeme Evans, P. Geo and Lawrence Twang, P. Geo are providing the field management for the Premier exploration program. Graeme Evans, designated as the Qualified Person (QP) as defined by National Instrument 43-101 has prepared the technical information in this news release.

Quality Assurance/Quality Control

Analytical work is being carried out by ALS Lab Group. Quality assurance and quality control programs include the use of analytical blanks and standards and duplicates in addition to the labs own internal quality assurance program. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. Identified or suspected metallic gold or silver are subjected to "metallics" assays. Also for extreme high gold grades a concentrate analysis is performed with a fire assay and gravimetric finish accurate up to 999985 ppm Au limit (ALS Au-CON01) method. Sampling and storage are at the company's secure facility in Stewart with bi-weekly sample shipments made to ALS Labs Terrace prep site.

On Behalf of the Board of Directors

ASCOT RESOURCES LTD.

John A. Toffan, President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; statements regarding the exploration and mineralization potential of the Premier property, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

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