

Athabasca Nuclear Corp. Becomes the Largest Claim Holder in the Garland Exploration Camp

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Vancouver, BC (FSCwire) - [Athabasca Nuclear Corporation](#) (TSX-V: ASC) ("Athabasca Nuclear" or the "Corporation") is pleased to report that the Corporation has acquired twenty-three additional mineral tenure licenses comprising 524 claim parcels in the Garland exploration camp located in Labrador.

As a result, Athabasca Nuclear is now the largest mineral tenure holder in the Garland district, which is an area being explored by multiple public companies for nickel-cobalt-PGM deposits.

"Athabasca Nuclear is pleased to become the largest mineral tenure holder in the Garland exploration camp. In addition to its exploration potential, advances in technology are another compelling reason to examine this area, a sentiment which is exemplified by the recent staking rush seen in the region," noted Ryan Kalt, Chairman & Chief Executive Officer of Athabasca Nuclear.

About Athabasca Nuclear's Holdings in the Garland Camp

The Corporation previously disclosed its initial acquisition of 281 claims parcels through the Garland North and Orbis Projects by way of news release dated September 14, 2015.

When combined with today's announcement, the Corporation now holds a total of 805 claim parcels, a tenure position which exceeds any other claim position held by a private or public company in the Garland camp, including being larger than the camp holdings of Equitas Resources Corp who is acquiring their tenure under an option deal in the same vicinity.

The Garland exploration region is located approximately 30km SW of the Voisey's Bay mine

A large-scale map of the mineral tenure held by Athabasca Nuclear at Garland may be accessed through our website:

http://www.athabascanuclear.com/wp-content/uploads/2015/09/ASC_Garland_Camp_Map_September_2015.jpg

Outside of the Orbis project which will remain a stand-alone project, Athabasca Nuclear will now refer to its collective land holdings in the Garland camp as its Garland Lake project.

Athabasca Nuclear's entire land position in the Garland region was acquired through staking and has no cash or share payments owed to any optionors. In addition, both the Garland Lake and Orbis projects are royalty-free.

Exploration Plans at Garland Lake and Orbis

Exploration programs for both Garland Lake and Orbis are now being evaluated and planned. As part of the acquisition process, Athabasca Nuclear has paid an upfront exploration deposit to the Government of Newfoundland & Labrador, which will be refunded upon completion of the work program required to maintain the project during the upcoming year.

About Athabasca Nuclear Corporation

[Athabasca Nuclear Corporation](#) (TSXV:ASC) is an exploration company focused primarily on uranium exploration in the Western Athabasca Basin in Saskatchewan, Canada, and other select opportunities, which include the Pikoo diamond camp and the Garland nickel-cobalt-PGM camp. More information about Athabasca Nuclear and its projects may be found at www.athabascanuclear.com.

Signed,
Ryan Kalt, Chief Executive Officer

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Info:

[Athabasca Nuclear Corporation](#)

Ryan Kalt, M.B.A., LL.M.

Chief Executive Officer

778-328-1598

info@athabascanuclear.com

www.athabascanuclear.com

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