

PASADENA, CA--(Marketwired - Sep 21, 2015) - [Brazil Minerals Inc.](#) (OTC: BMIX) (the "Company" or "BMIX") gave a general overview today regarding various important topics related to the Company, including updates on its diamonds & gold, and mortar & sand business lines, and on the elimination of remaining convertible debt from short-term oriented noteholders.

Diamonds & Gold

Following the successful renewal of the operational license for our diamond and gold recovery plant, a pivotal accomplishment, we are now working on upgrading a dirt road connecting our new mining target area and the plant. This road is to permit transport of gravel containing diamond and gold from excavation locales for processing at the plant.

Recently, BMIX's technical team performed calculations as to what can be expected from this new mining area. This area contains "white gravel", well formed, and known from our research drilling to contain diamonds and gold. Lacking for now a precise measure of density, our team used the "best" and "worst" densities seen for diamonds and gold from "white gravel" obtained at other areas which we mined within the same geological environment and at similar distance from the Jequitinhonha River. The "best" historical densities were 0.960 carats of diamonds and 0.766 grams of gold, both per cubic meter. The "worst" were 0.120 carats of diamonds and 0.439 grams of gold, also per cubic meter.

Our plant processes 45 cubic meters of gravel per hour, and therefore over a shift of eight hours in one working day it is capable of processing 360 cubic meters of gravel. Using only the "worst" densities, and assuming rough diamonds being sold at US\$130/carat and gold being sold at \$34.25 per gram (note: we sell 96% purity bars), the revenues from diamonds and gold per each day of plant operating with one shift would be approximately US\$11,000 based upon such assumptions. If the plant worked 20 days per month, the monthly revenues based upon our assumptions would be US\$220,000, thereby permitting BMIX to become highly profitable if such revenues could be achieved and maintained on an ongoing basis. Of note, this new mining area is part of a large mineral right, which certain experts say could last for 10 or more years of mining.

While these forward-looking estimates are attractive, we are unable to make any definite predictions as to what the actual densities of diamond and gold in the gravel in this new area will turn out to be. We believe that process testing of the gravel in the plant will allow us much better estimates. A final approval from a local regulatory agency is required before we begin mining on a commercial scale. While we expect to receive such approval within several weeks from now, we are not able to precisely know when such approval will be granted.

Mortar & Sand

Currently, Brazil is in a recession with an estimated GDP contraction of 2% for 2015. This recession has essentially no bearing on our diamond and gold business since these continue to be in demand and are priced globally. The recession, accompanied by a rise in the U.S. dollar versus the Brazilian real, is positive for us in several ways: for instance, the stronger U.S. dollar buys a lot more locally, and there is lower wage pressure as displaced workers are seeking jobs. However, this economic downturn caused the Brazilian construction industry to have its worst year in over a decade and has negatively affected our projected sales of mortar and sand.

As indicated from multiple customer feedback, we have a lineup of superior quality for mortar products. Based on our belief that we should continue to grow the business, we recently added a person focused on building the repeat mortar sales to large local retail stores. Our minimal goal is for our sales of mortar to cover all fixed Brazilian costs (including those for mining of diamond and gold) within six months, and there is reason to believe this could happen sooner, although no assurance can be given.

Convertible Debt

Convertible noteholders converted to BMIX stock \$162,548 worth of principal and interest on BMIX notes in July 2015 and \$147,153 in August 2015. These conversions to equity have strengthened our balance sheet on an overall basis.

About Brazil Minerals, Inc.

[Brazil Minerals Inc.](#) (OTC: BMIX) is a U.S. holding company with Brazilian mining properties that produce rough diamonds, gold, and sand, and a business that manufactures and sells mortar. More information on BMIX can be found at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the

forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Cautionary note regarding estimates of Indicated and Inferred Mineral Resources of Diamonds and Gold as found in MDB's NI 43-101 Technical Reports.

We advise U.S. investors that while these terms and amounts are recognized by Canadian regulations, the U.S. Securities and Exchange Commission ("SEC") does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Mineral Reserves of Diamonds and Gold as found in MDB's Bankable Feasibility Study.

We advise U.S. investors that while these terms and amounts are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in this category will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Volume and Weight of Sand as found in MDB's studies filed with the local Brazilian regulatory agencies.

We advise U.S. investors that while sand volume and weight terms and amounts as filed in Brazil are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part of such are not considered mineral reserves as defined by the U.S.'s Industry Guide 7.

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