

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 18, 2015) - [Prophecy Development Corp.](#) ("Prophecy" or the "Company") (TSX:PCY)(OTCQX:PRPCF)(FRANKFURT:1P2) is pleased to announce further to its press release dated August 27, 2015, the assay results of the three Pacamayo samples where the silver grade was reported as >1500 g/t. These samples have undergone reanalysis using the fire assay and gravimetric finish method which has a greater upper detection limit and have returned the following assay results:

Sample	Target	Sampling Method	Interval	Ag (g/t)	Cu (%)	Pb (%)	Sb (%)	Zn (%)	Ag Eq (g/t)
MPU-69	PACAMAYO	chip sample	channel 0.60 meter	3,867.5	1.97	2.29	1.79	2.40	4,516.6
MPU-70	PACAMAYO	chip sample	channel 0.60 meter	2,547.5	1.06	0.80	0.85	1.15	2,859.4
MPU-77	PACAMAYO	chip sample	channel 1 meter	7,379.5	3.10	17.6	2.49	6.96	8,982.6

Prices used for calculating Ag Eq are as of September 11, 2015 and are: USD \$14.62/oz for Ag, USD \$2.43/lb for Cu, USD \$0.77/lb for Pb, USD \$2.99/lb for Sb and USD \$0.81/lb for Zn according to the closing spot price as reported by KITCO Metals Inc. for Ag, London Metals Exchange spot prices for Cu, Pb and Zn, and the Bolivian National Organization for Registration and Trade for Minerals and Metals (<http://www.senarecom.gob.bo/>) for Sb. No metal recoveries are applied in calculating Ag Eq.

Samples were delivered to ALS Geochemistry Laboratory in Oruro, Bolivia for assay.

The samples were obtained perpendicular to the strike of the mineralized structure. The exposed length of the structure is approximately ten meters and the true width 0.8 meters. Normal quality assurance-quality control procedures were followed when handling and processing the samples as described in Prophecy's Drill Core Sampling and Analysis Protocols (QAQC manual), National Instrument 43-101 Standards of Disclosure for Mineral Projects, and the Canadian Institute of Mining, Metallurgical and Petroleum Engineers Exploration Best Practices Guidelines. These procedures included use of a chain of custody to document possession, delivery and security of the samples from Prophecy to the laboratory and secure storage until transported. The laboratory was assessed to ensure it has the technical qualifications for preparation and assay of the type of sample and range in mineral content, follows proper procedures to ensure correct sample identification and security, and maintains confidentiality of assay results. Quality control materials including a blank and a commercial standard were included with the sample group for assay. The quality control material assay results were found within acceptable limits of the known values supporting acceptance of the assay results of the samples. Access to the analytical results was restricted to the chief executive officer, chief geologist, vice president of operations, and general mining manager. The information was verified by Christopher M. Kravits P. Geo. a Qualified Person through discussion with Prophecy's chief geologist, review of documents, and comparison to known values. There were no limitations on verification. Mr. Kravits has reviewed and approved the data and records supporting the above statements.

Multiple zones at Pulacayo district are now found to contain silver, zinc, lead, gold, copper, antimony and indium minerals.

A district exploration presentation and maps are available at Pulacayo Exploration Presentation and Results, along with high resolution, close-up pictures of the assayed samples.

Qualified Persons

The technical content of this news release was reviewed and approved by Christopher M. Kravits, P. Geo., who is a Qualified Person within the meaning of NI 43-101. Mr. Kravits is a consultant to the Company and serves as its Qualified Person and General Mining Manager.

About Prophecy

[Prophecy Development Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in developing mining and energy projects in Mongolia, Bolivia and Canada. Further information on Prophecy can be found at www.prophecydev.com.

[Prophecy Development Corp.](#)

ON BEHALF OF THE BOARD

JOHN LEE, Executive Chairman

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management's expectations regarding Prophecy's future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These estimates and assumptions are inherently subject to significant business, economic, competitive and other uncertainties and contingencies, many of which, with respect to future events, are subject to change and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by Prophecy. In making forward-looking statements as may be included in this news release, Prophecy has made several assumptions that it believes are appropriate, including, but not limited to assumptions that: there being no significant disruptions affecting operations, such as due to labour disruptions; currency exchange rates being approximately consistent with current levels; certain price assumptions for coal, prices for and availability of fuel, parts and equipment and other key supplies remain consistent with current levels; production forecasts meeting expectations; the accuracy of Prophecy's current mineral resource estimates; labour and materials costs increasing on a basis consistent with Prophecy's current expectations; and that any additional required financing will be available on reasonable terms. Prophecy cannot assure you that any of these assumptions will prove to be correct.

Numerous factors could cause Prophecy's actual results to differ materially from those expressed or implied in the forward-looking statements, including the following risks and uncertainties, which are discussed in greater detail under the heading "Risk Factors" in Prophecy's most recent Management Discussion and Analysis and Annual Information Form as filed on SEDAR and posted on Prophecy's website: Prophecy's history of net losses and lack of foreseeable cash flow; exploration, development and production risks, including risks related to the development of Prophecy's mineral properties; Prophecy not having a history of profitable mineral production; the uncertainty of mineral resource and mineral reserve estimates; the capital and operating costs required to bring Prophecy's projects into production and the resulting economic returns from its projects; foreign operations and political conditions, including the legal and political risks of operating in Bolivia, which is a developing jurisdiction; amendments to local Bolivian laws which may have an adverse impact on the Company's operations; title to Prophecy's mineral properties; environmental risks; the competitive nature of the mining business; lack of infrastructure; Prophecy's reliance on key personnel; uninsured risks; commodity price fluctuations; reliance on contractors; Prophecy's need for substantial additional funding and the risk of not securing such funding on reasonable terms or at all; foreign exchange risks; anti-corruption legislation; recent global financial conditions; the payment of dividends; and conflicts of interest.

These factors should be considered carefully, and readers should not place undue reliance on Prophecy's forward-looking statements. Prophecy believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although Prophecy has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Prophecy undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

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