

Antelope-4 side track penetrates reservoir

SINGAPORE and PORT MORESBY, Papua New Guinea, Sept. 18, 2015 /PRNewswire/ -- [InterOil Corp.](#)'s (NYSE:IOC) (POMSoX:IOC) Triceratops-3 appraisal well in Petroleum Retention License 39 in Papua New Guinea has flowed gas at 17.1 million standard cubic feet a day and condensate at an average of 200.3 barrels a day.

Stabilized flow rates were obtained over several five-hour intervals and were measured through a 7²/₆₄" choke with the flow constrained by tubing. The well reached a total depth of 2,090 meters (6,856 feet) MDRT*.

InterOil Chief Executive Dr Michael Hession said the result was pleasing and underscored the region's prospectivity.

"We are excited by the well results and the enhanced development optionality that Triceratops gas can provide," he said.

Antelope-4 side track

The Antelope-4 side track appraisal well in Petroleum Retention License 15 has intersected the reservoir 36 meters (118 feet) higher than the original Antelope-4 penetration.

The well is being prepared for casing before drilling through the reservoir.

*Measured depth from the rig rotary table

About InterOil

[InterOil Corp.](#) is an independent oil and gas business with a sole focus on Papua New Guinea. InterOil's assets include one of Asia's largest undeveloped gas fields, Elk-Antelope, in the Gulf Province, and exploration licenses covering about 16,000sqkm. Its main offices are in Singapore and Port Moresby. InterOil is listed on the New York and Port Moresby stock exchanges.

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