BRIDGEWATER, NOVA SCOTIA--(Marketwired - Sep 17, 2015) - <u>Silver Spruce Resources Inc.</u> (the "Company" or "Silver Spruce") (TSX VENTURE:SSE)(FRANKFURT:S6Q) wishes to announce that it has contracted with Pilot Communications Inc. of St. John's, Newfoundland and Labrador for investor relations services.

Pilot will receive a monthly retainer of \$6,850 for a 12-month renewable term. Silver Spruce will also issue Pilot incentive stock options (the "Options") to purchase 250,000 common shares at an exercise price of \$0.20 cents per share. The options are for a two-year period expiring on September 15, 2017 and vest at a rate of 25% of the total grant, or 62,500 at the end of each six-month period.

The Company also wishes to announce that it has appointed Mr. Fidel Ricardo Montagu Thomas as an arms-length independent financial consultant to be involved in sourcing capital for its projects. His contract is month to month and his remuneration consists of monthly fees of \$4,000 and incentive stock options (the "Options") to purchase 250,000 common shares at an exercise price of \$0.20 cents per common share. These options are also for a two-year period expiring on September 15, 2017 and vest at a rate of 25% of the total grant, or 62,500 at the end of each six-month period.

The above appointments and incentive options are subject approval of the Toronto Stock Exchange and applicable securities regulatory authorities.

About Silver Spruce:

<u>Silver Spruce Resources Inc.</u> is a, well positioned, Canadian junior exploration company currently pursuing development of the Pino De Plata epithermal silver/gold prospect located in the prolific Sierra Madre Occidental region of Western Chihuahua State in Mexico. The Company has recently completed a 43-101 compliant exploration assessment on the property and based on high silver values in surface samples, is pursuing a targeted exploration program. Silver Spruce retains a portfolio of uranium and rare earth element properties in Labrador.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.

Contact

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