

CALGARY, ALBERTA--(Marketwired - Sept. 17, 2015) - [Leucrotta Exploration Inc.](#) ("Leucrotta" or the "Company") (TSX VENTURE:LXE) is pleased to announce that it has commenced its Montney drilling program. Leucrotta expects to have 3 Montney horizontal wells drilled and tested prior to year-end. Leucrotta is targeting high deliverability liquids-rich gas in the Lower Montney Turbidite horizon.

As part of its capital program, Leucrotta will tie-in 3 previously drilled Montney wells prior to the end of Q1 2016. The Mica 13-07 Lower Montney oil well will be placed on production in early October at a restricted rate of approximately 300 boepd (50% light oil). This well had previously tested at 450 boepd (>50% light oil) over a 30-day test period. The A4-19 Upper Montney well is estimated to be on production by February 1, 2016 at a rate of approximately 500 boepd (90% gas). The 8-18 Lower Montney well is estimated to be on production by April 1, 2016 at a rate of 350 boepd (75% gas).

Leucrotta has 172 net sections of Montney prospective land in the Greater Dawson area plus a 25 mmcf/d sweet gas plant connected into the Alliance system. It is Leucrotta's intention to systematically delineate and develop this large potential resource while maintaining a strong financial position. Leucrotta currently has over \$80 million in cash and an undrawn bank facility of \$10 million.

### *Forward-Looking Information*

*This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "should", "believe", "intends", "forecast", "plans", "guidance" and similar expressions are intended to identify forward-looking statements or information.*

*More particularly and without limitation, this document contains forward looking statements and information relating to the Company's oil, NGLs and natural gas production and capital programs. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including expectations and assumptions relating to prevailing commodity prices and exchange rates, applicable royalty rates and tax laws, future well production rates, the performance of existing wells, the success of drilling new wells, the availability of capital to undertake planned activities and the availability and cost of labour and services.*

*Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, it can give no assurance that such expectations will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the oil and gas industry in general such as operational risks in development, exploration and production, delays or changes in plans with respect to exploration or development projects or capital expenditures, the uncertainty of estimates and projections relating to production rates, costs and expenses, commodity price and exchange rate fluctuations, marketing and transportation, environmental risks, competition, the ability to access sufficient capital from internal and external sources and changes in tax, royalty and environmental legislation. The forward-looking statements and information contained in this document are made as of the date hereof for the purpose of providing the readers with the Company's expectations for the coming year. The forward-looking statements and information may not be appropriate for other purposes. The Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

### *BOE Conversions*

*BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Contact

### [Leucrotta Exploration Inc.](#)

Robert Zakresky  
President and Chief Executive Officer  
(403) 705-4526  
(403) 705-4525

### [Leucrotta Exploration Inc.](#)

Nolan Chicoine  
Vice President, Finance and Chief Financial Officer  
(403) 705-4526  
(403) 705-4525  
[www.leucrotta.ca](http://www.leucrotta.ca)