

QUEBEC CITY, QUEBEC--(Marketwired - Sep 16, 2015) - [Monarques Gold Corp.](#) ("Monarques" or the "Corporation") (TSX VENTURE:MQR)(FRANKFURT:MR7) is pleased to report the start of Phase III of its 2015 drilling program on its Croinor Gold project, approximately 70 kilometres east of Val-d'Or.

As stated at the beginning of this year, Phase III will serve for the exploration of promising targets near the Croinor Gold deposit (see map of targets). The program, which consists of 3,000 metres of drilling, will test some of the targets identified by the two geophysical surveys conducted earlier this year (see press release dated September 10th 2015). Other holes will be drilled on targets identified following the compilation of the area around the Bug Lake Bug Lake - Trench 2 showings.

"We are pleased to be starting Phase III with multiple drill targets generated by our summer geophysical surveys," said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. "We will be in a position to generate results throughout the fall," he added.

The geophysical surveys were made possible by SIDEX's Field-Action 2015 program.

The technical and scientific content of this press release has been reviewed and approved by Valère Larouche, the Corporation's Chief Geologist and its Qualified Person under National Instrument 43-101.

ABOUT MONARQUES

Monarques is a gold exploration company currently focusing its efforts on the development of gold projects along the Cadillac Break, in the Val-d'Or area of Quebec. Monarques currently has nearly 200 km² of property holdings in the Val-d'Or area, including two mining concessions and one mining lease with over \$9 million in credits from the *Ministère de l'Énergie et des Ressources naturelles*.

Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

Contact

Jean-Marc Lacoste
President and CEO
1-888-994-4465 x 201
jm.lacoste@monarquesgold.com
www.monarquesgold.com