

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 14, 2015) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports additional results from the 2015 expansion drilling program on the Bluelite satellite deposit at its 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Bluelite has included infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base for the deposit and potentially extend life of mine.

All of the holes presented in Table 1 are step-out exploration holes located to the south-southwest and southeast of currently defined resources for the Bluelite deposit. Drilling has now outlined a broad area of mineralization extending 250 meters to the south-southwest of the Bluelite deposit and 500 meters southeast along the NW Brodie trend. Management believes that results received to date from the 2015 drilling program should positively impact the existing resource base at the Bluelite deposit.

Pre-production development work at the Bluelite deposit began in May 2015 with the pre-stripping of waste material. The pit entered production on July 1, 2015 and as of the end of August, 53,086 ore tons at an average grade of 0.053 opt (1.82 g/t) gold and 655,921 waste tons have been mined.

Highlights from this latest phase of exploration drilling at the Bluelite deposit include:

- MR151445: 3.26 grams per tonne ("g/t") gold over 4.57 meters
- MR151574: 1.25 g/t gold over 4.57 meters
- MR151578: 3.14 g/t gold over 3.05 meters
- MR151579: 1.47 g/t gold over 6.10 meters
- MR151603: 1.60 g/t gold over 4.57 meters
- MR151605: 1.99 g/t gold over 7.62 meters
- MR151691: 2.25 g/t gold over 6.10 meters
- MR151695: 1.18 g/t gold over 6.10 meters
- MR151696: 1.46 g/t gold over 3.05 meters

A drill hole location map is available at: DH Plan

Table 1. Bluelite Deposit Target Area - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151405	0	-90	No Significant Results							
MR151445	0	-90	315	330	15	96.01	100.58	4.57	0.095	3.26
			385	395	10	117.35	120.40	3.05	0.038	1.30
MR151571	0	-90	70	75	5	21.34	22.86	1.52	0.019	0.65
			135	140	5	41.15	42.67	1.52	0.044	1.51
			415	420	5	126.49	128.02	1.52	0.028	0.96
MR151572	0	-70	175	180	5	53.34	54.86	1.52	0.015	0.51
MR151573	0	-90	270	275	5	82.30	83.82	1.52	0.029	0.99
			295	300	5	89.92	91.44	1.52	0.053	1.82
			330	340	10	100.58	103.63	3.05	0.018	0.60
MR151574	0	-90	105	110	5	32.00	33.53	1.52	0.072	2.47
			125	135	10	38.10	41.15	3.05	0.041	1.39
			180	195	15	54.86	59.44	4.57	0.036	1.25
			230	240	10	70.10	73.15	3.05	0.022	0.75
MR151575	0	-90	250	260	10	76.20	79.25	3.05	0.028	0.96
			75	80	5	22.86	24.38	1.52	0.033	1.13
			95	100	5	28.96	30.48	1.52	0.058	1.99
MR151576	0	-90	195	215	20	59.44	65.53	6.10	0.026	0.90
			80	90	10	24.38	27.43	3.05	0.035	1.18
			445	450	5	135.64	137.16	1.52	0.045	1.54
MR151577	0	-90	190	200	10	57.91	60.96	3.05	0.030	1.01
			405	410	5	123.44	124.97	1.52	0.017	0.58
MR151578	45	-45	70	80	10	21.34	24.38	3.05	0.092	3.14
MR151579	0	-90	110	115	5	33.53	35.05	1.52	0.029	0.99
			245	265	20	74.68	80.77	6.10	0.043	1.47
			310	315	5	94.49	96.01	1.52	0.026	0.89

			340	360	20	103.63	109.73	6.10	0.033	1.13
			395	400	5	120.40	121.92	1.52	0.083	2.85
			455	460	5	138.68	140.21	1.52	0.016	0.55
MR151580	0	-90	280	285	5	85.34	86.87	1.52	0.011	0.38
MR151601	0	-90	115	120	5	35.05	36.58	1.52	0.026	0.89
			290	295	5	88.39	89.92	1.52	0.090	3.09
			385	410	25	117.35	124.97	7.62	0.026	0.88
			440	445	5	134.11	135.64	1.52	0.020	0.69
			460	465	5	140.21	141.73	1.52	0.019	0.65
			475	480	5	144.78	146.30	1.52	0.023	0.79
			490	495	5	149.35	150.88	1.52	0.056	1.92
MR151602	0	-90	210	225	15	64.01	68.58	4.57	0.016	0.54
			250	255	5	76.20	77.72	1.52	0.027	0.93
			385	405	20	117.35	123.44	6.10	0.019	0.66
MR151603	0	-90	410	425	15	124.97	129.54	4.57	0.047	1.60
MR151604	0	-90	400	410	10	121.92	124.97	3.05	0.023	0.79
			425	430	5	129.54	131.06	1.52	0.032	1.10
MR151605	0	-90	245	250	5	74.68	76.20	1.52	0.023	0.77
			270	275	5	82.30	83.82	1.52	0.020	0.67
			345	350	5	105.16	106.68	1.52	0.027	0.93
			385	410	25	117.35	124.97	7.62	0.058	1.99
MR151606	0	-90	490	495	5	149.35	150.88	1.52	0.038	1.30
MR151607	0	-90	285	290	5	86.87	88.39	1.52	0.021	0.72
			295	300	5	89.92	91.44	1.52	0.018	0.62
			330	340	10	100.58	103.63	3.05	0.025	0.84
MR151608	0	-90	355	360	5	108.20	109.73	1.52	0.017	0.58
MR151609	0	-90	385	390	5	117.35	118.87	1.52	0.015	0.51
			455	460	5	138.68	140.21	1.52	0.025	0.86
MR151610	270	-65	320	325	5	97.54	99.06	1.52	0.011	0.38
MR151611	0	-90	No Significant Results							
MR151612	270	-65	250	260	10	76.20	79.25	3.05	0.034	1.15
MR151613	270	-55	75	80	5	22.86	24.38	1.52	0.018	0.62
			145	150	5	44.20	45.72	1.52	0.019	0.65
MR151614-17	270	-50	No Significant Results							
MR151618	270	-50	120	130	10	36.58	39.62	3.05	0.026	0.87
MR151619	270	-65	No Significant Results							
MR151620	270	-50	225	230	5	68.58	70.10	1.52	0.022	0.75
MR151641	270	-65								
MR151642	270	-50	135	140	5	41.15	42.67	1.52	0.019	0.65
MR151643-45	270	-65	No Significant Results							
MR151691	0	-90	45	65	20	13.72	19.81	6.10	0.066	2.25
			215	220	5	65.53	67.06	1.52	0.042	1.44
MR151692	0	-90	135	180	45	41.15	54.86	13.72	0.017	0.60
			210	220	10	64.01	67.06	3.05	0.038	1.29
			235	240	5	71.63	73.15	1.52	0.039	1.34
MR151693	0	-90	30	35	5	9.14	10.67	1.52	0.013	0.45
MR151694	0	-90	130	150	20	39.62	45.72	6.10	0.022	0.75
			175	180	5	53.34	54.86	1.52	0.016	0.55
			200	230	30	60.96	70.10	9.14	0.020	0.68
MR151695	0	-90	135	140	5	41.15	42.67	1.52	0.015	0.51
			160	180	20	48.77	54.86	6.10	0.035	1.18
MR151696	0	-90	135	145	10	41.15	44.20	3.05	0.043	1.46
			185	190	5	56.39	57.91	1.52	0.032	1.10

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: MR QAQC.

## About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis for the near-term and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including the potential addition of mineral resources south-southwest of the Bluelite deposit and southeast along the NW Brodie trend. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Contact

[Scorpio Gold Corp.](#)

Peter J. Hawley  
President & CEO  
(819) 825-7618  
phawley@scorpiogold.com  
www.scorpiogold.com