

Athabasca Nuclear Corp. Acquires Garland North and Orbis Nickel-Cobalt-PGM Exploration Projects

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Vancouver, British Columbia (FSCwire) - [Athabasca Nuclear Corporation](#) (TSX-V: ASC) ("Athabasca Nuclear" or the "Corporation") is pleased to report that today it was successfully awarded two new exploration licenses by the Government of Newfoundland & Labrador covering the Garland North and Orbis Projects, both of which are prospective for nickel-cobalt-PGM exploration.

Garland North Project

The Garland North Project is contiguous with the Garland nickel-cobalt-PGM project being explored by Equitas Resources Corp ("Equitas"). Of note, both the Garland and Garland North projects cover magnetic structures in an area which is 30km from the Voisey Bay Mine owned by Vale. The Garland North Project, held License 023368M as granted by the Government of Newfoundland & Labrador, consists of 72 claim parcels and comprises approximately 4,400 acres. Highlights of the project deemed favourable by Athabasca Nuclear include extensive coverage of an interface between magnetic high and low structures which may provide a favourable exploration environment for nickel-cobalt-PGM. In addition, Athabasca Nuclear advises that its' property border neighbor, Equitas, is about to commence a drill program at the adjacent Garland property to the south.

Garland North Project Map

A large-scale map of the Garland North Project may be accessed here:

http://www.athabascanuclear.com/wp-content/uploads/2015/09/ASC_Garland_North_Orbis_Project_Map.jpg

The Garland North Project was acquired by Athabasca Nuclear after a successful staking application and no cash or share payments are owed to any third-parties. The project is royalty-free.

Orbis Project

The Orbis Project covers a distinct circular magnetic anomaly which displays similarities to the circular magnetic anomaly being explored by Equitas less than 10km to the west. The Orbis Project, held by License 023369M as granted by the Government of Newfoundland & Labrador, consists of 209 claim parcels and comprises nearly 12,750 acres.

Orbis Project Map

A large-scale map of the Orbis Project may be accessed here:

http://www.athabascanuclear.com/wp-content/uploads/2015/09/ASC_Garland_North_Orbis_Project_Map.jpg

The Orbis Project was acquired by Athabasca Nuclear after a successful staking application and no cash or share payments are owed to any third-parties. The project is royalty-free.

Exploration Plans at Garland North and Orbis

Exploration programs for both Garland North and Orbis are now being evaluated and planned. As part of the license process, Athabasca Nuclear has paid an upfront exploration deposit to the Government of Newfoundland & Labrador, which will be refunded upon completion of the work program required within one year to maintain the project.

Qualified Person:

Darren L. Smith, M.Sc., P.Geol., Dahrouge Geological Consulting Ltd., a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

About Athabasca Nuclear Corporation

[Athabasca Nuclear Corporation](#) (TSXV:ASC) is an exploration company focused primarily on uranium exploration in the Western Athabasca Basin in Saskatchewan, Canada, and other select opportunities, which include the Pikoo diamond camp and the Garland nickel-cobalt-PGM camp. More information about Athabasca Nuclear and its projects may be found at www.athabascanuclear.com.

Signed,

Ryan Kalt
Chief Executive Officer

Forward-Looking Statements: This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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