TORONTO, ONTARIO--(Marketwired - Sept. 10, 2015) -

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Buffalo Coal Corp. ("Buffalo Coal" or the "Corporation") (TSX:BUF)(JSE:BUC) today announced that, further to its press release dated May 22, 2015, it has applied to voluntarily delist its common shares (the "Common Shares") from the Toronto Stock Exchange ("TSX") and expects to submit an application for the listing and posting of the Common Shares on the TSX Venture Exchange (the "TSXV").

The Corporation believes that listing the Common Shares on the TSXV will provide greater operational efficiency and lower costs. Buffalo Coal has not yet received formal listing approval from the TSXV; however, the Corporation is currently finalizing its listing application and expects that the transition between the TSX and TSXV will be completed in an efficient manner.

It is expected that the Common Shares will be delisted and therefore no longer traded on the TSX after the close of trading on or about November 6, 2015. The Common Shares will continue to be listed and posted for trading on the Johannesburg Stock Exchange ("JSE"). Buffalo Coal will however make an application to the JSE to transfer its listing from the Main Board of the JSE to the Alternative Exchange in order to maintain its JSE listing as a secondary listing.

About Buffalo Coal

Buffalo Coal is a coal producer in southern Africa. It holds a majority interest in two operating mines through its 100% interest in Buffalo Coal Dundee (Pty) Ltd, a South African company which has a 70% interest in Zinoju Coal (Pty) Ltd ("Zinoju"). Zinoju holds a 100% interest in the Magdalena bituminous mine and the Aviemore anthracite mine in South Africa. Buffalo Coal has an experienced coal‐focused management team.

Except for statements of historical fact contained herein, information in this press release may constitute "forward - looking information" within the meaning of Canadian securities laws, including the anticipated date for the delisting of the Common Shares on the TSX, the proposed listing of the Common Shares on the TSXV and the transfer of the Corporation's listing to the Alternative Exchange.

Other than statements of historical fact, all statements that involve various known and unknown risks, uncertainties and other factors are "forward-looking statements". Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "intends" or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

The forward-looking information in this press release is based on a number of material factors and assumptions, including the receipt of approval of the Corporation's listing applications. Forward-looking information involves known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, the delays in obtaining regulatory approval as well as those factors disclosed in the Corporation's publicly filed documents. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these "forward-looking statements". Except as otherwise required by applicable securities statutes or regulation, Buffalo Coal expressly disclaims any intention or obligation to update publicly any forward-looking information, whether as a result of new information, future events or otherwise.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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