

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 4, 2015) - [Northisle Copper and Gold Inc.](#) ("Northisle" or the "Company") (TSX VENTURE:NCX) announces that it intends to raise up to \$150,000 by way of a non-brokered private placement (the "Offering") of common shares ("Shares") at a price of \$0.03 per Share, subject to TSX Venture Exchange ("Exchange") acceptance. No warrants will be included in the private placement.

## The Offering

The maximum Offering is 5,000,000 Shares for gross proceeds of \$150,000. The Offering is not subject to any minimum subscription, and certain insiders of the Company have agreed to participate in the Offering, with full particulars of such participation to be included in the news release announcing the closing of the Offering. The proceeds of the Offering will be used by Northisle for continued exploration of the North Island Copper-Gold Project including metallurgical testing and exploration of the Red Dog Property, and for general working capital.

The Shares issued pursuant to the Offering will be subject to a hold period expiring four months and one day from the date of issuance.

## About Northisle

Northisle is a Vancouver based junior resource company committed to the exploration and development of the North Island Copper-Gold Project on Northern Vancouver Island. The North Island Copper-Gold Project is situated approximately 15-40 kilometres southwest of Port Hardy on Vancouver Island and contains the Hushamu and Red Dog Deposits and five other partially explored copper-gold porphyry occurrences.

The Company has a current resource estimate of the Hushamu Deposit which has been filed on Sedar. The project is 100% owned by Northisle.

	Resource Grade					Contained Metal				
	Tonnes (x1000)	Copper %	Gold g/t	Mo %	Re ppm	Cu Eq %	Copper B lb	Gold M oz	Mo M lb	Re Kg x 1000
Indicated	304,000	0.21	0.29	.010	0.55	0.45	1.4	2.8	65.7	167.4
Inferred	205,600	0.18	0.26	.008	0.38	0.39	0.8	1.7	34.9	78.1

*\*\* Copper equivalent calculated using US\$2.50/lb Cu, US\$1100/oz Au and US\$14.00/lb Mo and is not adjusted for mining and metallurgical recoveries as these remain uncertain. The formula used is as follows: CuEQ = (Cu% x 22.0462 x 2.50) + (Au g/t x 1100.00/ 31.1035) + (Mo% x 22.0462 x 14.00*

*Rhenium values have not been used in the cutoff grade or Cu Equivalent calculations*

In addition to the Hushamu Deposit, the Red Dog Property hosts a historical mineral resource of 20 million tonnes grading 0.30% copper, 0.55gpt gold and 0.012% molybdenum. The reader is cautioned that a qualified person has not done sufficient work to classify the historical estimate as current resources and Northisle is not treating the historical estimate as current mineral resources. The historical resource is open to the west where there is a 1km wide untested Induced Polarization chargeability anomaly.

For more information on Northisle and the Hushamu and Red Dog deposit please visit the Company's website at [www.Northisle.ca](http://www.Northisle.ca).

John McClintock, P. Eng is the Qualified Person responsible for the technical content of this release.

On behalf of [Northisle Copper and Gold Inc.](#)

John McClintock, President, CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond

the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.

## Contact

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