

CALGARY, ALBERTA--(Marketwired - Sep 1, 2015) - [Bonavista Energy Corp.](#) (TSX:BNP) ("Bonavista") is pleased to announce the

The following are the details of the calculation of the Exchange Ratio:

Record Date of Bonavista Dividend		Bonavista Dividend per common share	Five day Weighted Average T (Prior to the end of the Month)
	Opening Exchange Ratio		
August 31, 2015	1.34335	\$0.035	\$3.57

(1) The increase in the Exchange Ratio is calculated by multiplying the Bonavista dividend per common share by the Exchange Ratio.

A holder of Bonavista exchangeable shares can exchange all or a portion of their holdings into Bonavista common shares, at any time on the 3S8.

Please visit our website at [www.bonavistaenergy.com](http://www.bonavistaenergy.com) for detailed corporate information.

Bonavista is a mid-sized energy corporation committed to maintaining its emphasis on operating high quality oil and natural gas properties.

#### Contact

[Bonavista Energy Corp.](#)

Dean M. Kobelka  
Vice President, Finance & CFO  
Berk Sumen  
Manager, Investor Relations  
1500, 525 - 8th Avenue SW  
Calgary, AB T2P 1G1  
(403) 213-4300  
[www.bonavistaenergy.com](http://www.bonavistaenergy.com)