Batero Gold Corp. Acquires Common Shares of CB Gold Inc. Through the Facilities of the TSX Venture Exchange

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TORONTO, ON -- (Marketwired - August 21, 2015) - Batero Gold Corp. ("Batero" or the "Company") (TSX VENTURE: BAT) is pleased to announce that it has acquired today through the facilities of the TSX Venture Exchange (the "TSXV") 1,359,000 common shares (the "Common Shares") of CB Gold (the "CB Gold"). In accordance with securities laws, Batero had previously disclosed in its take-over bid circular in respect of its offer (the "Offer") to acquire all of the issued and outstanding Common Shares of CB Gold, that the Company may acquire CBJ Common Shares through the facilities of the TSXV during the period of the Offer.

The highest price paid by Batero for the CBJ Common Shares today was $ 0.045 per CBJ Common Share. An aggregate of 2,724,860 CBJ Common Shares (including the CBJ Common Shares purchased by Batero today) have been purchased through the facilities of the TSXV since the commencement of the Offer on August 11, 2015, at an average price of $ 0.0422 per CBJ Common Share.

Including the Common Shares acquired by Batero today, the Company owns an aggregate of 12,859,000 CBJ Common Shares.

About Batero

Batero is a precious and base metals exploration and development company focused on moving the La Cumbre oxide deposit toward a production decision. Once the appropriate level of study has been completed, Batero intends to target the near surface higher grade oxidized gold mineralization at the deposit. Batero is also pursuing opportunities to acquire prospective high-grade, production focused mineral properties in Colombia and Latin America. In pursuing these objectives, Batero plans to leverage its secure treasury position, strong regional relationships, experienced management team, and long-term financial partners. Common shares of the Vancouver-based company trade on the TSXV under the symbol "BAT".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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