Minsud Resources Corporation: Announces Early Warning Update

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TORONTO, Aug 21, 2015 - Minsud Resources Corp. (TSX VENTURE:MSR) ("Minsud" or the "Company") announces that Compañía de Tierras Sud Argentino S.A. ("CTSA", address: 684 Esmeralda Street, 14th floor, Buenos Aires, Republic of Argentina), a control person of the Company acquired directly 3,600,000 units, and Mr. Carlos Adamo (address: Carlos Pellegrini 1427, 3rd floor, Ciudad de Buenos Aires, Republic of Argentina) indirectly acquired 2,200,000 units of the Company at $0.10 per unit in connection with the recently completed private placement of the Company, each unit consisting of one common share (the "Shares") and one common share purchase warrant (the "Warrants") of the Company. The 3,600,000 Shares and 2,200,000 Shares, acquired by CTSA and Mr. Adamo, represent 4.13% and 2.52%, respectively, of the 87,229,379 Shares outstanding as of August 20, 2015.

CTSA owns (a) 24,333,743 Common Shares, (b) 3,600,000 Common Shares issuable upon the exercise of Common Shares purchase Warrants expiring on August 20, 2017, (c) 4,621,443 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on April 9, 2017, (d) 2,912,000 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on August 28, 2016, (e) 3,800,000 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on February 21, 2016, (f) 1,200,000 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on September 10, 2015, and (g) 790,000 Common Shares issuable pursuant to a put and call option agreement with the Issuer, representing, in the aggregate, approximately 39.61% of the total issued and outstanding Common Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in items (b), (c), (d), (e), (f) and (g) above.

CTSA's Vice President, Diego Eduardo Perazzo, who may be considered a joint actor with respect to CTSA, owns (a) directly 880,803 Common Shares, (b) 100,000 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on August 28, 2016, (c) 500,000 Common Shares issuable upon the exercise of stock options expiring on June 9, 2016, (d) 25,000 Common Shares issuable upon the exercise of stock options expiring on August 17, 2017, (e) 40,000 Common Shares issuable upon the exercise of stock options expiring on September 10, 2018 and (f) 120,000 Common Shares issuable upon the exercise of stock options expiring on May 12, 2019, (g) 100,000 Common Shares issuable upon the exercise of stock options expiring on November 20, 2019, representing, in the aggregate, approximately 2.00% of the total issued and outstanding Common Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in items (b), (c), (d), (e), (f) and (g) above.

In aggregate, CTSA and its joint actor own 25,214,546 Common Shares (43,022,989 including Common Shares issuable upon the exercise or conversion of the securities described above), representing approximately 28.91% of the total issued and outstanding Common Shares (approximately 40.96% on a partially diluted basis assuming the exercise of the convertible securities described above).

Carlos Alberto Adamo, is the settlor of a trust that controls IFZUR.S.A who may be considered a joint actor with respect to him, he owns (a) directly 5,072,712 Common Shares, (b) 1,489,378 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on April 9, 2017, (c) 1,916,667 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on August 28, 2016 and, (d) 1,666,667 Common Shares issuable upon the exercise of Common Share purchase warrants expiring on February 21, 2016, representing, in the aggregate, approximately 10.99% of the total issued and outstanding Common Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in items (b), (c) and (d) above.

IFZUR acquired (a) 2,200,000 Common Shares and, (b) 2,200,000 Common Shares issuable upon the exercise of Common Shares purchase Warrants expiring on August 20, 2017, representing, in the aggregate, approximately 4.92% of the total issued and outstanding Common Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in item (b) above.

In aggregate, Carlos Alberto Adamo and its joint actor own 7,272,712 Common Shares (14,545,424 including Common Shares issuable upon the exercise or conversion of the securities described above), representing approximately 8.34% of the total issued and outstanding Common Shares (approximately 15.39% on a partially diluted basis assuming the exercise of the convertible securities described above).

The above purchasers acquired and intend to hold the securities for investment purposes. The purchasers,

depending on market and other conditions, may increase their beneficial ownership, control or direction over the Shares or other securities of Minsud through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise, in accordance with applicable securities regulations. Depending on market or other conditions, the purchasers may sell all or a portion of the Shares.

An early warning report with additional information with respect to each of CTSA and Mr. Adamo will be filed on SEDAR at www.sedar.com, copies of which may be obtained by contacting the persons listed below.

About Minsud Resources Corp.:

Minsud is a mineral exploration company focused on exploring its flagship Chita Valley Cu-Mo-Au-Ag Project, in the Province of San Juan, Argentina. The Company has recently filed on SEDAR an independent NI 43-101 Technical Report and Resource Estimation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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