

TORONTO, ONTARIO--(Marketwired - Aug 20, 2015) - [Khan Resources Inc.](#) (CSE:KRI) - A correction from source is issued for the press release disseminated today, August 20, 2015 at 3:08 PM ET. The number of options and percentages regarding the "Stock Option Plan" in the third paragraph below were incorrect. The revised and updated release follows:

[Khan Resources Inc.](#) ("Khan" or the "Company") (CSE:KRI) is pleased to announce that it has appointed two additional directors to its Board; Mr. Loudon Owen and Mr. Eric Shahinian. Both appointments add significant experience and depth to the Company and supplement its efforts to collect the US\$105 million international arbitration award rendered on March 2, 2015 against the Government of Mongolia in favour of Khan.

Khan also announces that a total of 400,000 stock options to purchase common shares of Khan were granted to Mr. Loudon Owen and Mr. Eric Shahinian on August 20, 2015 at an exercise price of \$0.53 per share, expiring on August 20, 2018.

Under Khan's stock option plan (the "Stock Option Plan"), an amount equal to 7.58% of the issued and outstanding common shares or 5,980,000 common shares have now been reserved for issuance, including the above grant, and the Company may grant an additional 1,949,148 options under the Stock Option Plan representing 2% of the issued and outstanding common shares.

Mr. Owen is a lawyer and international businessman with extensive experience in all facets of high stakes litigation and enforcement. He has been an investor, advisor and driving force in a wide range of cases involving property rights with several substantial awards having been obtained, including a US\$315 million award against Microsoft. Mr. Owen holds a B.A., J.D. and MBA (INSEAD). Mr. Owen is a director of a number of publicly listed companies.

Mr. Shahinian is the managing partner of Camac Partners, a private investment firm based in New York, which manages funds for sophisticated clients. The funds have a major investment focus on companies engaged in material litigation across the world, both in developed and emerging markets. Camac is currently one of Khan's largest shareholders. Prior to 2011, Mr. Shahinian was an analyst covering special situations and prior to that provided services for workout and turnaround situations. He received a Bachelors Cum Laude from Babson College.

Grant Edey, President and CEO commented, "We are very fortunate that Loudon and Eric have agreed to join our Board. Their knowledge and experience will be of great value as we vigorously proceed with the collection of the award."

Forward-Looking Statements and Information

This press release may contain forward-looking statements and forward-looking information, which are subject to certain risks, uncertainties and assumptions. Forward-looking statements and information are characterized by words such as "will", "plan", "expect", "project", "intend", "believe", "anticipate", "forecast", "schedule", "estimate" and similar expressions, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements and information are not historical facts and are based upon a number of estimates and assumptions and are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors, including the impact of international, Mongolian and Canadian laws, trade agreements, treaties and regulatory requirements on Khan's business, operations and capital structure, regulatory uncertainty and obtaining governmental and regulatory approvals, legislative, political, social, regulatory and economic developments or changes in jurisdictions in which Khan carries on business, the nature and outcome of the international arbitration proceedings (the "International Arbitration") against the Government of Mongolia or the collection of all or part of the award rendered by the tribunal for the International Arbitration proceedings against the Government of Mongolia or any future litigation, arbitration and other legal or regulatory proceedings, changes in market conditions, changes or disruptions in the securities markets and market fluctuations in prices for Khan securities, the existence of third parties interested in purchasing some or all of the common shares or Khan's assets, the method of funding and availability of any potential alternative strategic transactions involving Khan or its assets, including those transactions that may produce strategic value to shareholders, fluctuations in currency exchange rates and interest rates, including fluctuations in the value of the United States dollar and the Canadian dollar relative to the Mongolian tögrög, changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, Bermuda, the Netherlands, Mongolia or the British Virgin Islands and any other jurisdiction in which the Company carries on business, political instability, insurrection, war or terrorism, hostilities and the occurrence of natural disasters; requirements for additional capital; environmental risks, the need to comply with national and international laws, regulations, treaties or other similar requirements. In addition, a number of other factors could cause actual results to differ materially from the results discussed in such statements and information, and there is no assurance that actual results will be consistent with them.

Many of these risks, uncertainties and contingencies can affect the Company's actual results, performance, events or achievements and could cause actual performance, actions, events or results to differ materially from those expressed or implied in any forward-looking information. All of the forward-looking information in this press release is qualified by these cautionary statements. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements containing forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. For further details, reference is made to the risk factors discussed or referred to in Khan's annual and interim management's discussion and analyses and Annual Information Form on file with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Such

forward-looking statements and information are made or given as at the date of this news release, and Khan assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

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