

## Finalizes Bridge Loan Agreement

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 19, 2015) - [DuSolo Fertilizers Inc.](#), (TSX VENTURE:DSF)(OTC PINK:ELGSF)(FRANKFURT:E6R) ("DuSolo" or "the Company") is pleased to announce that its board of directors has appointed Eran Friedlander as Non-Executive Chairman and Darren Bowden as Chief Executive Officer.

"As DuSolo transitions from exploration to production, it is seeking to expand its management's operational experience," said Eran Friedlander, Chairman. "Darren Bowden has a wealth of operational experience and knowledge, and will be an asset to the Company as it increases its production profile."

Darren Bowden, the Company's new CEO said, "Having operated in many countries around the world, I am delighted to accept the role of CEO and look forward to working closely with Eran and the team to bring the Company's operations to their full potential. I look forward to both optimizing the operations and delivering value for all of DuSolo's stakeholders."

In connection with these appointments, Mr. Bowden has agreed to act as an interim CEO for up to 12 months and Mr. Friedlander has agreed to consult as a strategic advisor to the CEO for a period of two years.

### Bridge Loan Agreement

The Company is also pleased to announce that it has signed the definitive loan agreement with Ndovu Capital III B.V. ("Ndovu") for C\$750,000 (the "Bridge Loan"), as announced in the Company's press release dated August 10, 2015. The Bridge Loan bears interest at 10% per annum, is repayable in three months, bears an establishment fee of 5%, and is subject to representations, warranties, covenants and negative covenants customary for a loan of this nature. The Company will draw down the Bridge Loan and use the proceeds for general working capital purposes. Ndovu is an affiliate of Tembo Capital Mining Fund LP and is the Company's largest shareholder, with 15.43% of DuSolo's issued and outstanding common shares. Mr. Peter Ruxton, a director of Ndovu, is a director of the Company and abstained from the approval of the Bridge Loan.

### Board Committees

The Company's board of directors confirms the appointments to the following standing committees of the board:

Audit Committee:	David Farrell (Chair), Peter Ruxton, Michael Vint
Compensation Committee:	Peter Ruxton (Chair), David Farrell, Michael Vint
Corporate Governance and Nominating Committee:	David Farrell (Chair), Peter Ruxton, Darren Bowden

### ABOUT DUSOLO

[DuSolo Fertilizers Inc.](#) is focused on developing a fully integrated process to produce phosphate based fertilizers within the Cerrado region of Brazil as part of a nationwide effort, incentivized by the government, to increase supply of domestically sourced fertilizers and achieve agricultural self sufficiency.

The Company's shares are publicly traded on the TSX Venture Exchange under the symbol DSF, on the OTC Pink Sheets under the symbol ELGSF and on Frankfurt Stock Exchange under the symbol E6R.

On behalf of DuSolo Fertilizers Inc.

Eran Friedlander, Chairman

### Forward-looking statements

*Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of DuSolo which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual*

*results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements included in this press release are made as of the date of this press release and DuSolo disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*

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Contact

[DuSolo Fertilizers Inc.](http://www.DuSolo.com)

(604) 331-9853

[ir@dusolo.com](mailto:ir@dusolo.com)

[www.DuSolo.com](http://www.DuSolo.com)