

Calgary, Alberta (FSCwire) - Mr. Ryan Kalt reports that during the period of June 10, 2014 to July 24, 2015, he completed open market purchases through the facilities of the TSX Venture Exchange to acquire beneficial ownership of 1,440,833 Common Shares ("Common Shares") in the capital of [Athabasca Nuclear Corp.](#) ("Athabasca Nuclear")(TSX VENTURE: ASC). On February 26, 2015, Mr. Kalt was granted stock options entitling him to acquire 225,000 Common Shares, which options should they be exercised, together with Mr. Kalt's open market purchases, represent approximately 3.22% of the issued and outstanding Common Shares as at July 24, 2015.

On July 24, 2015, Ryan Kalt acquired ownership of 500,000 units ("Units") in the capital of Athabasca Nuclear through a private placement offering as announced in the Athabasca Nuclear press release dated June 19, 2015. Each Unit consisted of one Common Share and one Common Share purchase warrant ("Warrants"), and were purchased at a price of \$0.05 per Unit. Each Warrant entitles Mr. Kalt to acquire one Common Share at a price of \$0.05 for a period of 60 months. The 500,000 Common Shares forming part of the Units acquired represent approximately 1.0% of the issued and outstanding Common Shares of Athabasca Nuclear as July 24, 2015.

As of July 24, 2015, Mr. Kalt held 13,141,000 Common Shares, representing approximately 25.4% of the currently issued and outstanding Common Shares of Athabasca Nuclear (or 16,314,600 Common Shares assuming all warrants and stock options held by Mr. Kalt are exercised and converted into Common Shares).

An Early Warning Report with respect to the above will be filed on SEDAR (www.sedar.com) under the profile of [Athabasca Nuclear Corp.](#)

In his prior Early Warning Report, which is also available on SEDAR and dated June 10, 2014, Mr. Kalt held 11,217,167 Common Shares of Athabasca Nuclear, then representing approximately 23% of the currently issued and outstanding Common Shares.

There are no other persons acting jointly or in concert with Mr. Kalt.

Mr. Kalt effected the acquisition of common shares for investment purposes. Mr. Kalt reserves the right to purchase additional securities of Athabasca Nuclear or from time to time to dispose of any securities of Athabasca Nuclear that he may own.

For additional information, or to obtain a copy of the report required pursuant to the early warning reporting requirements, please contact:

Ryan Kalt

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