CALGARY, ALBERTA--(Marketwired - Aug 17, 2015) - Crescent Point Energy Corp. ("Crescent Point" or the "Company") (TSX:CPG)(NYSE:CPG) confirms that the dividend to be paid on September 15, 2015, in respect of August 2015 production, for shareholders of record on August 31, 2015, will be CDN$0.10 per share.

These dividends are designated as "eligible dividends" for Canadian income tax purposes. For U.S. income tax purposes, Crescent Point's dividends are considered "qualified dividends."

Crescent Point's shareholders will receive dividend payments in the form of cash.

Effective August 12, 2015, Crescent Point Energy has suspended the Dividend Reinvestment Plan ("DRIP") and Share Dividend Plan ("SDP"). Crescent Point shareholders of record as of July 31, 2015, who were enrolled in either the DRIP or SDP will receive their dividends as shares in lieu of cash on the August 17th payment date. Subsequent to this date, current participants in the DRIP and/or SDP program do not need to take any further action and will have future dividends either direct credited to their bank account or paid by cheque.

Crescent Point is one of Canada's largest light and medium oil producers, with an annual dividend of CDN$1.20 per share.

Crescent Point Energy Corp.

Scott Saxberg, President and Chief Executive Officer

Crescent Point shares are traded on the Toronto Stock Exchange and New York Stock Exchange, both under the symbol CPG.

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