TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

VANCOUVER, Aug. 14, 2015 /CNW/ - Garibaldi Resources Corp. (TSX.V: GGI) (the "Company" or "Garibaldi") is pleased to report that seven RC holes have been completed by Layne Drilling at the Company's 100%-owned La Patilla Gold Property in Sinaloa State, Mexico. Assays are pending, and results will guide the next phase of exploration at this property where a shallow high-grade zone was discovered last year (10.4 g/t Au over 8.5 meters in LP-14).

Five of the seven holes targeted the La Patilla vein system, to test for continuity of high-grade mineralization along strike and down dip in the vein area as cut in several holes in 2014, while two holes were successfully completed at the adjacent Murcielago breccia.

Meanwhile, in advance of delivering stockpiled material from the vein system to the nearby Gainey Capital Corp. mill, Garibaldi has received highly encouraging metallurgical results with a recovery rate of 95% for a flotation test carried out by the Servicio Geologico Mexico (Mexican Geological Survey) in Chihuahua City.

The analyzed head grade for the sample (7.9 kg) was 17.7 g/t Au. The sample was taken from surface exposures in the La Patilla vein system where previous drilling reported high-grade gold values. Garibaldi cautions that the head grade is not necessarily representative of mineralization at La Patilla in general or, specifically, within the zones, structures or geological features that were sampled for the metallurgical testing.

Steve Regoci, Garibaldi President and CEO, commented: "The high gold recovery rate from the metallurgical work helps confirm that the mineralized material from the La Patilla veins is very amenable to the flotation system used at Gainey's processing center. We're continuing preparation work to advance this important part of the project at La Patilla.

"We are active on several fronts and we look forward to providing shareholders with additional updates on developments at our key projects in Mexico and British Columbia over the next few weeks."

British Columbia Update - Grizzly Project

Crews are mobilizing for a fresh round of surface exploration, commencing in the next few days, that will determine final drill targets at the 270 sq. km Grizzly Project in northwest B.C.'s prolific Sheslay district.

Crews will be focusing on the highly promising Grizzly Central area as well as the newly-acquired Golden Bear claims, featuring an historical high-grade gold showing, adjoining the Grizzly to the south.

"Indeed this will be a busy and exciting summer at the Grizzly as productive discussions with all stakeholders concerning this emerging world class district are giving us great encouragement," stated Regoci.

Qualified Person

Dr. Craig Gibson, Certified Professional Geologist and a director of Garibaldi, is a non-arms-length Qualified Person for the Company's Mexico projects and the direct manager of the technical programs operated under contract by Prospeccion Y Desarrollo Minero del Norte (ProDeMin). Dr. Gibson has reviewed this news release and approved the contents thereof.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"

Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release.

SOURCE Garibaldi Resources Corp.

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