

Vancouver, British Columbia (FSCwire) - [Dolly Varden Silver Corp.](#) (TSX.V: DV | U.S.: DOLLF) (the "Company" or "Dolly Varden") announces the cancellation of the adjourned meeting of the Company's shareholders scheduled to be held at 10:00 a.m. on August 7, 2015. The adjourned meeting was scheduled to approve a convertible \$2 million loan to the Company by Hecla Canada Ltd. and Real Earth 2 (Holdings) Ltd (the "Loan"). Approval of the Loan was the only item adjourned from the annual general and special meeting of the Company's shareholders held on July 20, 2015. This matter was adjourned to allow Dolly Varden to continue to consider alternative opportunities, which remains ongoing. Further information regarding such opportunities will follow as required.

FORWARD-LOOKING STATEMENTS:

This release may contain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "expects," "plans," "estimates," "intends," "believes," "could," "might," "will," or variations of such words and phrases. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Dolly Varden to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, the Company's evaluation of alternatives to the Loan. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. The Company disclaims any obligation to update, or to publicly announce, any such statements, events or developments except as required by law.

For additional information on risks and uncertainties, see the Company's most recently filed annual management discussion & analysis ("MD&A"), which is available on SEDAR at www.sedar.com and on the Company's website at www.dollyvardensilver.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect the Company.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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