Toronto, Ontario--(Newsfile Corp. - August 6, 2015) - Pasinex Resources Ltd. (CSE: PSE) (FSE: PNX) (the "Company" or "Pasinex") today announced it has completed a 4,760 tonne (wet weight) lot sale of high grade zinc material (with a lot assay of 31.6% Zn) from its Pinargozu zinc mine in Adana province, Turkey. This lot represents about 2,900,000 lbs of contained zinc metal. The Pinargozu mine is included in the 50-50 Horzum Arama Isletme AS (Horzum AS) corporate joint venture between Pasinex and Turkish mining house, Akmetal Madencilik San ve Tic. AS (Akmetal AS). The product has been sold to Akmetal AS who is acting as commercial trader. The previously announced sale of an estimated 5,000 tonnes (see December 14, 2014 news release) which finally, was a lot of 6,453 tonnes (wet weight), bringing the total amount now sold by Horzum AS to over 11,213 tonnes (wet weight) with a contained amount of about 7,000,000 lbs of zinc.

Steve Williams, President and CEO of Pasinex said: "I am very pleased to announce the sale of our second lot of high grade zinc material produced from the Pinargozu mine. Having now produced and sold over 11,000 tonnes of high grade zinc material we feel we have made great advances this year. We are clearly now a producing company. Our path forward is to continue to drill and mine at Pinargozu, whilst we look for that bigger resource target. We currently have three drill rigs running and that should continue for the rest of this year and beyond. We will use the surplus cash coming from the mining operations to offset some of these exploration and production expenses."

The joint venture company Horzum AS has both drilling and mining activities in parallel at the Pinargozu mine. Mining operations consist of small scale mechanized mining with about 60 employees. The 11,213 tonnes (wet weight) mined product reflects the total production of the operation from late 2014 to early June 2015. The product, once mined, is loaded onto trucks and moved about 100 kms by road to a warehouse in Adana where it is crushed, screened and stored, awaiting sale.

Horzum AS sold their product to Akmetal AS who act as traders and then sell this product to third parties. When Akmetal AS has completed a sale to third parties they move the product by truck from the Adana warehouse 80 kms to the port of Mersin on the Mediterranean coast. The product then moves from the port, via ship, to final destination(s). The total time from mine production to sale is about six to seven months reflecting the large lot sizes being sold relative to the mine production rate and the many steps in the process. Akmetal AS now has a payable to Horzum AS for the goods sold. However, Akmetal AS, as a partner in the Horzum AS JV company, also has a receivable owed to them by the JV company. This receivable will be offset against the payable to Horzum AS prior to payment of the cash difference into the JV company. With the completion of the above mentioned sale of 4,760 tonnes, Akmetal's payables will be greater than the receivables for the first time. Therefore, the Horzum AS JV company, and ultimately Pasinex, are due to receive a first, albeit still modest, cash payment.

While Horzum AS expects to sell more material this year and beyond, currently the expected cash will not yet be sufficient to capitalize Pasinex fully. Therefore, Pasinex will need to raise further equity to cover G&A for the time being. Pasinex' dependency on further capital injections ought to change in the course of 2016 provided the Pinargozu mine continues to run at similar production rates as in the past six months.

Mine production operations at Pinargozu were temporarily suspended for about two weeks following a recent underground safety audit that showed 15 items needed corrective action. Production has now resumed, as these items have been dealt with.

Pasinex Resources will be updating drilling results as soon as a routine review has been made of all holes drilled and results compiled.

About Pasinex

Pasinex Resources Ltd. (CSE: PSE) (FSE: PNX) is a base and precious metal-focused exploration company with a goal is to build a mid-tier international mining company focused on base metals. The Company's initial priority is to build a prospective portfolio of base metal opportunities in Turkey with the assistance of partner Akmetal A.S., one of Turkey's largest family-owned conglomerates, and past-producer of zinc from the nearby Horzum Zinc Mine. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development focused on discovery and development of new zinc deposits north of a small historical mining camp along a potentially major carbonate-replacement deposit (CRD) trend. Visit our web site at: www.pasinex.com

On Behalf of the Board of Directors
Pasinex Resources Ltd.

"Steve Williams"

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The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include: the forgoing ability to finance exploration in order to further the Pinargozu Property, Akkaya Project and the Golcuk Property in 2015, all exploration drilling results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.