VAL-D'OR, QUEBEC--(Marketwired - Aug 6, 2015) - <u>Metanor Resources Inc.</u> ("Metanor") (TSX VENTURE:MTO) is pleased to present an update on the underground exploration activities at the Bachelor Mine. A drill located on level 6 has intersected 10.2 g/t over 13.1 meters. The drill hole intersected the vein between level 6 and level 8. The results are in the table below:

Hole No	From (m)	To (m)		Au grade capped (g/t)	Zone
6-139	114.3	121.5	` '	10.4	8-H-14
6-142	95.0	96.9	1.9	5.2	8-H-14
6-143	84.8	86.0	1.2	7.5	8-H-14
6-144	113.2	126.3	13.1	10.2	8-H-14
6-182	65.8	67.7	1.9	8.6	6-H-10
6-183	61.0	63.6	2.6	2.80	6-H-10

<sup>\*</sup>Core length

These new results demonstrate the extension of the vein in Hewfran above level 6, and below to level 8. (See the longitudinal section for the holes location). The development activities are approaching the targeted sector on level 8. Once reached, a new diamond drilling station will be established to drill deeper below level 8 down to level 10 and 12.

The true width is between 65 and 85% of the core length obtained in diamond drill holes. The cap-off grade used in the analysis is 51.5 g/T or 1.5 oz Au. The samples were assayed by fire-assay at the Metanor assay lab. The quality control program of the assay results (QA QC) adopted by Metanor includes a minimum of 10% of controlled assays being conducted as well as verification by an independent external assay lab.

A map is available at the following address: http://media3.marketwire.com/docs/1020479e\_map.pdf

## **Qualified Person**

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

356,957,733 outstanding shares

Contact

Ronald Perry Vice-President 514-262-8286 rperry@metanor.ca