

Glenmark Capital Corp. Completes Name Change and Share Consolidation

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Vancouver, BC / TheNewswire / August 5, 2015 - [Glenmark Capital Corp.](#) (TSXV:GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce that effective at the open of trading on August 5, 2015, the consolidated shares of the Company will commence trading on the TSX Venture Exchange on the basis of 1 (one) new, post-consolidated share for every 2 (two) old, pre-consolidated shares. The Company will also be undergoing a name change to ALDEVER RESOURCES INC. and trade under the new stock symbol of "TSX.V:ALD". The Company's new website will be www.aldever.com. Additionally, the Company is in the process of changing its name and stock symbol on the US OTC Market and the Frankfurt Stock Exchange.

As at August 4, 2015, the Company had 106,345,724 shares issued and outstanding. Post consolidation, the Company will have 53,172,862 shares issued and outstanding. The Company's new CUSIP number is 01438U103 and the new ISIN number is CA01438U1030. As per the Company's articles and subsequent TSX Venture Approval, no shareholder approval was required for this consolidation, and no letter of transmittal was required for mailing.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares to the Company's transfer agent, TMX Equity Transfer Services ("TMX Equity"), at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1 (by phone: 1-866-393-4891 ext.205 or by email: TMXInvestorServices@tmx.com). All Shareholders who submit their pre-consolidated share certificate(s) to TMX Equity will receive in return a new, post-consolidated share certificate(s).

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

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