

NioGold Mining Corp. intersects 1.57 g/t Au over 31.5 m at Marban

05.08.2015 | [The Newswire](#)

Val d'Or, Quebec - August 5, 2015 - [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to release the results of thirty (30) new diamond drill holes of its resource definition program on the modelled open pit shell of the Marban deposit, located on NioGold's 100% owned Marban Block property in the Malartic Gold camp, Abitibi District, Quebec.

Drilling highlights from this set of holes include:

- 5.19 g/t Au over 6.0 m in drill hole MB-15-440 at 25 m vertical depth.
- 61.47 g/t Au over 0.7 m in drill hole MB-15-442 at 50 m vertical depth.
- 23.69 g/t Au over 1.2 m in drill hole MB-15-442 at 85 m vertical depth.
- 17.05 g/t Au over 0.9 m in drill hole MB-15-444 at 90 m vertical depth.
- 58.49 g/t Au over 1.0 m in drill hole MB-15-446 at 90 m vertical depth.
- 9.11 g/t Au over 2.3 m in drill hole MB-15-447 at 210 m vertical depth.
- 1.37 g/t Au over 14.8 m in drill hole MB-15-450 at 290 m vertical depth.
- 1.57 g/t Au over 31.5 m in drill hole MB-15-457 at 190 m vertical depth.
- 4.09 g/t Au over 5.2 m in drill hole MB-15-458 at 70 m vertical depth.
- 1.15 g/t Au over 19.0 m in drill hole MB-15-462 at 220 m vertical depth.

All of the above-listed intersections are located within the modelled open-pit shell, with the exception of the second intersection in drill hole MB-15-442, which could be part of a new lens. This new series contains drill holes throughout the strike length of the deposit (sections 3500E at 4550E).

Robert Wares, NioGold's President and CEO, stated: "The majority of significant drill intersections in this set of holes are at shallow depths, illustrating the potential for an open pit operation at Marban. These holes will contribute to better defining mineralized zones within the first 100 vertical metres."

Results from holes MB-15-436 to MB-15-465 are summarized in the table below where the intercepts labelled "New" should allow for the definition of new lenses:

Hole	Easting (m)	Northing (m)	Azimuth	Dip	Hole Length (m)	From (m)	To (m)	Length (m)	Grade (g/t Au)	Zone
MB-15-436	3673	3915	180?	-47?	153	118.8	120.0	1.2	7.50	C
MB-15-437	3673	3881	182?	-47?	120	47.7	49.7	2.0	2.18	E
MB-15-438	3800	4107	179?	-52?	339	203.7	210.6	6.9	1.00	E
MB-15-439	3673	3844	181?	-47?	96	34.2	35.4	1.2	1.03	E

MB-15-440 3699	3838	179?	-45? 102	27.1	33.1	6.0	5.19	E
			incl	28.0	28.9	0.9	16.15	E
MB-15-441 3724	3941	179?	-48? 180	111.3	116.6	5.3	0.88	D
MB-15-442 3724	3875	180?	-48? 141	53.8	66.2	12.4	1.67	D
				69.4	70.1	0.7	61.47	C
				117.0	118.2	1.2	23.69	New
MB-15-443 3725	3839	180?	-48? 111	32.4	35.6	3.2	2.35	D
MB-15-444 4400	3749	177?	-44? 234	126.1	127.0	0.9	17.05	New
MB-15-445 4198	4071	179?	-63? 247.6	177.9	179.0	1.1	12.96	E
MB-15-446 4198	4009	182?	-63? 376.7	100.1	101.1	1.0	58.49	2
				157.4	158.2	0.8	13.70	E
MB-15-447 3674	4212	180?	-46? 360	59.0	60.0	1.0	7.30	Hw
				281.7	284.0	2.3	9.11	E
MB-15-448 3576	4213	179?	-51? 300	177.6	178.8	1.2	1.92	2
MB-15-449 4250	4184	179?	-62? 220.5	146.2	147.4	1.2	1.02	Hw
MB-15-450 4250	4083	180?	-59? 413.2	336.0	350.8	14.8	1.37	A
MB-15-451 4249	4027	176?	-56? 237.7	173.0	174.2	1.2	8.27	E
MB-15-452 4298	4145	181?	-75? 405	128.6	132.2	3.6	0.69	Lens
MB-15-453 3900	3834	182?	-45? 146.6	55.8	58.2	2.4	2.32	D
				72.8	76.0	3.2	1.45	C
MB-15-454 3950	3812	183?	-45? 150	32.5	33.0	0.5	8.39	Lens
				49.8	52.4	2.6	5.05	C
MB-15-455 4000	3804	182?	-50? 144	67.0	72.8	5.8	1.39	T
				80.5	81.4	0.9	10.33	New
MB-15-456 4000	3834	183?	-50? 174	115.4	121.4	6.0	1.93	T
MB-15-457 4100	4028	180?	-54? 336	221.5	253.0	31.5	1.57	B-C
			incl	3 underground voids at 0 g/t Au				
			incl	241.0	247.0	6.0	5.20	C
MB-15-458 3500	4265	179?	-52? 192	85.4	90.6	5.2	4.09	Lens
MB-15-459								

179?

-51?

MB-15-460 3674	4058	180?	-49? 264	102.0	102.9	0.9	9.19	Lens
MB-15-461 4399	4261	181?	-66? 300	244.5	245.4	0.9	3.28	Hw
MB-15-462 4250	4183	175?	-64? 510	238.0	257.0	19.0	1.15	Y-2
			incl	250.0	251.0	1.0	10.31	Y-2
				426.0	442.6	16.6	1.08	C
				447.5	451.1	3.6	2.03	A
				459.3	470.0	10.7	0.97	T
MB-15-463 4298	4235	176?	-74? 300	183.5	185.1	1.6	9.84	New
				245.6	249.6	4.0	1.16	New
MB-15-464 4697	3906	177?	-45? 131	Failed hole				
MB-15-465 4697	3872	177?	-45? 131	50.2	51.6	1.4	1.80	New

With these thirty new holes totaling 7,055.3 metres, a total of 124 drill holes for a cumulative length of 37,265 meters have been released. A total of 66,000 metres of drilling have now been completed of the 70,000 metre program, which is expected to be completed by mid-August.

A map showing the location of the best results is available at:

[Marban Block Best Results](#) (right click, open hyperlink)

A longitudinal showing the new best results obtained on the Marban deposit is available at:

[Marban Deposit Longitudinal Section](#) (right click, open hyperlink)

Technical Info, QA/QC and Qualified Persons

Drill orientations are roughly perpendicular to dip of mineralized zones and true widths of mineralized zones represent minimum 90% of reported core intervals.

Diamond drill holes were drilled with NQ-size core, except for holes that traversed underground workings which were completed using BQ-size core. The core was sealed and delivered by the drilling contractor to NioGold's facilities located at the Norlartic mine site. The core was photo-graphed for reference, logged and mineralised sections were sawed in half. Sample lengths vary between 0.5 to 1.5 metres. Half core samples were bagged, sealed and delivered to Actlabs in Ste Germaine Boule, Quebec, which is an accredited laboratory. The remaining core is stored on site for reference. Samples were assayed by the fire-assay method using an atomic absorption finish on a 50-gram pulp split. A quality assurance and quality control program (QA/QC) was implemented by NioGold and the laboratory to insure the precision and reproducibility of the analytical method and results. The QA/QC program includes the insertion of standards, blanks and field duplicates in the sample batches sent to the laboratory and a systematic re-assaying of samples returning values above 3 g/t Au by fire-assay using a gravimetric finish. As well, pulps grading above 0.5 g/t Au or mineralized intervals are sent to a second laboratory for check assaying.

Drill program design and monitoring, core logging and sample preparation are being executed at NioGold's facilities in Val d'Or, under the supervision of Yan Ducharme, M.Sc., P.Geo. (OGQ), NioGold's Vice-President Exploration and a Qualified Person as defined by National Instrument 43-101. QA/QC program utilized is consistent with NI 43-101 and industry best practice standards. This news release was prepared by Mr. Ducharme.

NioGold Mining Corp. - << On Canada's Golden Highway >>

[NioGold Mining Corp.](#) is a mineral exploration and development company focused on gold. The Company's

projects are located in the heart of Quebec's prolific Abitibi gold mining district. The Cadillac, Malartic and Val-d'Or mining camps in this district have produced over 45 million ounces of gold since the 1930's and presently encompass six producing gold mines, including the prolific Canadian Malartic mine located adjacent to NioGold's flagship Marban project. NioGold's land holdings within the Abitibi presently cover 125km² and encompass seven former gold producers, notably the Norlartic, Kierens, Marban and Malartic Hygrade mines that collectively produced 630,000 ounces of gold.

NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the resource base and reserve definition of the Marban Block project.

NioGold invites you to visit the company website at www.niogold.com.

For information on contact:

[NioGold Mining Corp.](#)

Michael A. Iverson
miverson@niogold.com
Tel: (604) 856-9887

Dale Paruk
dparuk@niogold.com
Tel: (604) 510-4505

Louis Baribeau
lbaribeau@niogold.com
Tel: (514) 667-2304
Toll-free: (877) 642-6200

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS

This news release includes "forward looking statements", as that term is defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Exchange Act of 1934, as amended, that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.

Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. Except as required by law, the Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.

CAUTIONARY NOTE TO U.S. INVESTORS

The United States Securities and Exchange Commission (the "SEC") permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. The Company may use certain terms in this news release, such as 'measured resources', 'indicated resources' and 'inferred resources', which the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC. The news release may contain information about adjacent properties on which the Company has no right to explore or mine. U.S. investors are cautioned that

mineral deposits on adjacent properties may not be indicative of mineral deposits on the Company's properties.

Copyright (c) 2015 TheNewswire - All rights reserved.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/207981--NioGold-Mining-Corp.-intersects-1.57-g-t-Au-over-31.5-m-at-Marban.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).