

PASADENA, CA--(Marketwired - Aug 3, 2015) - [Brazil Minerals Inc.](#) (OTC: BMIX) (the "Company" or "BMIX") announced today that it has made all of the cash payments for its ownership position in RST Recursos Minerais Ltda. ("RST") and that it had completed the second phase of geological assessment in a new dry locale for diamonds and gold in the valley of the Jequitinhonha River in the State of Minas Gerais in Brazil.

In total, three holes were drilled using the Company's Banka 4-inch drill, 100 meters apart and on a straight line. All holes showed presence of commercially-viable gravel containing diamonds and gold with the thickness of such layer varying between 1.20 and 4.50 meters. A photograph of such type of gravel accompanies this release. Bedrock was reached in depths varying from 10.80 to 19.20 meters. Initial analysis of the data obtained indicates a strong likelihood of continuity of the gravel layer along the area sampled. In relative terms, this researched locale was small compared to the total surface area of this mineral right, which measures 5.3 million square meters or 1,310 acres.

While the results described today are strong, the Company cannot make any assumptions about the extent to which similar results will be seen if drilling or mining is done in the remainder of this large mineral area.

About Brazil Minerals, Inc.

[Brazil Minerals Inc.](#) (OTC: BMIX) is a U.S. publicly-traded company with Brazilian mining properties that produce rough diamonds, gold, and sand. In particular, BMIX owns 100% of Mineração Duas Barras Ltda. ("MDB") and 50% of RST Recursos Minerais Ltda ("RST"). More information on BMIX can be found at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Cautionary note regarding estimates of Indicated and Inferred Mineral Resources of Diamonds and Gold as found in MDB's NI 43-101 Technical Reports.

We advise U.S. investors that while these terms and amounts are recognized by Canadian regulations, the U.S. Securities and Exchange Commission ("SEC") does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Mineral Reserves of Diamonds and Gold as found in MDB's Bankable Feasibility Study.

We advise U.S. investors that while these terms and amounts are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in this category will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Volume and Weight of Sand as found in MDB's studies filed with the local Brazilian regulatory agencies.

We advise U.S. investors that while sand volume and weight terms and amounts as filed in Brazil are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part of such are not considered mineral reserves as defined by the U.S.'s Industry Guide 7.

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